

**R-20-145  
TOWNSHIP OF MONTCLAIR**

**RESOLUTION OF THE TOWNSHIP OF MONTCLAIR AUTHORIZING REFUND OF DEVELOPER’S ESCROW ACCOUNT BALANCES**

September 29, 2020

**WHEREAS**, the following applicants have deposited Escrow amounts as required by the Planning Department for various development projects; and

**WHEREAS**, the Planning Department has determined that the applicants’ corresponding Projects are either substantially complete, have been denied or have been withdrawn and therefore the balance of the Escrow can be released; and

**WHEREAS**, the Escrow Accounts identified in the below ‘Schedule A’ identify balances remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposits; now therefore

**BE IT RESOLVED**, by the Mayor and Council of the Township of Montclair that the Escrow balances referenced in the below schedule ‘Schedule A’ be released; and

**BE IT FURTHER RESOLVED**, by the Mayor and Council of the Township of Montclair that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the below schedule.

**SCHEDULE- A**

<b>Application Name and Number</b>	<b>Balance</b>
27 Orange Road, LLC (2662)	\$580.00
Platinum Interiors (2610)	\$1,978.45
28 Badger Drive, LLC (2682)	\$90.00
256 Park Montclair, LLC (2546)	\$2,622.00