R-20-127

TOWNSHIP OF MONTCLAIR

RESOLUTION OF THE TOWNSHIP OF MONTCLAIR AUTHORIZING REFUND OF DEVELOPER'S ESCROW ACCOUNT BALANCES

July 21, 2020

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning Department for various development projects; and

WHEREAS, the Planning Department has determined that the applicants' corresponding Projects are either substantially complete, have been denied or have been withdrawn and therefore the balance of the Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the below 'Schedule A' identify balances remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposits; now therefore

BE IT RESOLVED, by the Mayor and Council of the Township of Montclair that the Escrow balances referenced in the below schedule 'Schedule A' be released; and

BE IT FURTHER RESOLVED, by the Mayor and Council of the Township of Montclair that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the below schedule.

SCHEDULE- A

Application Name and Number	Balance
New Cingular Wireless, LLC (2524)	$6022.00