

R-20-039

TOWNSHIP OF MONTCLAIR

**RESOLUTION AUTHORIZING 2019 APPROPRIATION RESERVE TRANSFERS
PURSUANT TO N.J.S.A. 40A:4-59**

March 10, 2020

WHEREAS, various 2019 bills have been presented for payment this year, which bills represent obligations of the prior fiscal year and were not covered by order number and/or recorded at the time of transfers between the 2019 Budget in the last two months of 2019; and

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the close of the succeeding fiscal year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding fiscal year; now therefore

BE IT RESOLVED by the Council of the Township of Montclair, County of Essex, State of New Jersey, (not less than two-thirds of the full membership voting affirmative), that transfers be made between 2019 appropriation reserves as set forth below:

From:

Fuel Diesel OE	60,000.00
Gasoline OE	100,000.00
Storm Clearance S&W	70,000.00
Storm Clearance OE	180,000.00

To:

Electricity OE	410,000.00
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