R-20-026

TOWNSHIP OF MONTCLAIR

RESOLUTION INTRODUCING THE YEAR 2020 MUNICIPAL BUDGET PURSUANT TO N.J.S.A. 40A:4-5

February 18, 2020 (date of introduction)

WHEREAS, it is necessary for the Township of Montclair to prepare an annual budget identifying all the anticipated appropriations and revenues to support governmental operations for year 2020; and

WHEREAS, N.J.S.A. 40A:4-5 provides for the introduction of the annual municipal budget; now therefore,

BE IT RESOLVED, by the Council of the Township of Montclair, in the County of Essex, that:

1. The following statements of revenues and appropriations shall constitute the Budget for year 2020:

   Total General Appropriations: $93,120,163.27
   Local Tax for Municipal Purposes: $55,433,295.00

2. The Governing Body of the Township of Montclair does hereby approve the foregoing as the approved Budget for year 2020.

3. The Budget for year 2020 will be published in an official newspaper on February 27, 2020.

4. A hearing on the Municipal Budget will be held at the Municipal Building, 205 Claremont Avenue, Montclair, New Jersey 07042 at 7:00 P.M. on March 24, 2020.