

**O-19-025****TOWNSHIP OF MONTCLAIR****FULLY FUNDED CAPITAL ORDINANCE PROVIDING FOR PAVING AND STRIPING OF VARIOUS PARKING LOTS**June 25, 2019  
(date of introduction)

**BE IT ORDAINED** by the Township Council of the Township of Montclair, in the County of Essex, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. The improvements described in Section 2 of this capital ordinance are hereby respectively authorized to be undertaken by the Township of Montclair, in the County of Essex, New Jersey (the "Township") as Parking Utility improvements.

Section 2. The improvements hereby authorized and their respective purposes and the estimated cost of each improvement and the appropriation therefor, are as follows:

<u>Purpose</u>	<u>Appropriation &amp; Estimated Cost</u>
a) Paving of various surface parking lots throughout the Township, including all work and materials necessary therefor and further including all related costs and expenditures incidental thereto	\$200,000
b) Striping of various surface parking lots and decks throughout the Township, including all work and materials necessary therefor and further including all related costs and expenditures incidental thereto	\$100,000
<b>TOTAL</b>	<b>\$300,000.00</b>

Section 3. The aggregate sum of \$300,000 is hereby appropriated from Parking Utility Capital Improvement Fund of the Township for the payment of the costs of the improvements authorized and described in Section 2 hereof.

Section 4. Said improvements are lawful capital improvements of the Township Parking Utility having a period of usefulness of at least five (5) years.

Section 5. The capital budget of the Township conforms with the provisions of this capital ordinance.

Section 6. This Capital Ordinance shall take effect immediately after publication following the final adoption as provided by law.