

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM STORM CLEARANCE
APPROPRIATION RESERVE ACCOUNT AND STORM CLEARANCE CURRENT BUDGET
APPROPRIATION ACCOUNT INTO SNOW REMOVAL TRUST FUND

December 20, 2016

WHEREAS, P.L. 2001, c.138 permits municipalities to lapse unexpended balances budgeted annually for snow removal; and

WHEREAS, the Township recently established a dedicated trust fund for the purpose of providing a stable source of funds for the costs of snow removal in years of unusually high snow occurrences; and

WHEREAS, in accordance with P.L. 2001, c.138 and N.J.S.A. 40A: 4-58, it is necessary for the Township Council to authorize the transfer of unexpended balances to the snow removal reserve during the last two months of the fiscal year, and

WHEREAS, the Township requests to transfer \$97,942.35 from the available 2015 Current Fund Budget: Storm Clearance – Other Expenses appropriation and \$300,000.00 from the available 2016 Current Fund Budget: Storm Clearance – Other Expenses appropriation to the Snow Removal Reserve Trust Fund; now therefore

BE IT RESOLVED, by the Township Council of the Township of Montclair, in Essex County, State of New Jersey, that the transfer of \$97,942.35 from the 2015 Current Budget: Storm Clearance – Other Expenses appropriation and \$300,000.00 from the 2016 Current Budget: Storm Clearance – Other Expenses appropriation to the Snow Removal Trust Fund is hereby authorized in accordance with P.L. 2001, c.138.