

RESOLUTION PROVIDING FOR THE CANCELLATION OF PREMIUM

December 20, 2016

WHEREAS, on October 18, 2011, in the Township of Montclair properties with unpaid Municipal charges and liens were listed and sold at a Tax Sale. The lienholder paid a premium for each Tax Sale Certificate; and

WHEREAS, N.J.S.A. 54:5-33 states if redemption of the premium is not made within five years from the date of sale the premium payment shall be turned over to the Chief Financial Officer of the municipality and become part of the funds of the municipality. For the referenced October 18, 2011 sale the following premium was not redeemed:

AMOUNT	BLOCK	LOT
\$30,000.00	2004	40

\$30,000.00 Total

WHEREAS, it is recommended by the Tax Collector, that this premium be turned over to the Township of Montclair; now therefore

BE IT RESOLVED BY THE COUNCIL OF THE TOWNSHIP OF MONTCLAIR that the Tax Collector/Comptroller is hereby authorized to turn over the premium in the amount of \$30,000.00 to the Township of Montclair as per N.J.S.A. 54:5-33.