

TOWNSHIP OF MONTCLAIR
"AUTHORIZING TRANSFER OF FUNDS "
N.J.S.A. 40A:4-58

November 29, 2016

WHEREAS, the Municipal Chief Financial Officer has recommended certain transfer of funds from appropriations made in the budget to cover anticipated expenditures in accordance with the provisions of N.J.S.A. 40A:4-58; and

WHEREAS, N.J.S.A. 40A:4-58 provides for transfers from appropriations with an excess over and above the amount necessary to fulfill the purpose for such appropriations, to those appropriations deemed to be insufficient; and

WHEREAS, the Governing Body has determined that there is an excess in appropriations over and above the amount necessary to fulfill certain appropriations in attached **Schedule A**; now therefore

BE IT RESOLVED by the Council of the Township of Montclair (not less than two-thirds of the full membership voting affirmative), that transfers be made between 2016 budget appropriations set forth opposite its designation: