

**RESOLUTION OF THE TOWNSHIP OF MONTCLAIR AUTHORIZING REFUND OF
DEVELOPER'S ESCROW ACCOUNT BALANCES**

November 29, 2016

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for various development projects; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding Projects, are substantially complete and therefore the balance of the Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposits; now therefore

BE IT RESOLVED, by the Mayor and Council of the Township of Montclair that the Escrow balances referenced in the enclosed schedule 'Schedule A' be released; and

BE IT FURTHER RESOLVED, by the Mayor and Council of the Township of Montclair that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the enclosed schedule.

SCHEDULE- A

Application Name and Number	Balance
71-81 Walnut Street (2438)	\$4,312.50
133 Grove Street (2440)	\$4,100.00
50 Upper Mountain Plaza (2361)	\$6,093.68
851 Valley Road (2397)	\$915.00
8 Baldwin Street (2398)	\$5,260.00
84 Orange Road, LLC (2400)	\$1,325.00
Total	\$22,006.18