

**R\_16\_206**

**TOWNSHIP OF MONTCLAIR  
"AUTHORIZING TRANSFER OF FUNDS "  
N.J.S.A. 40A:4-58**

November 1, 2016

**WHEREAS**, the Municipal Chief Financial Officer has recommended certain transfer of funds from appropriations made in the budget to cover anticipated expenditures in accordance with the provisions of N.J.S.A. 40A:4-58; and

**WHEREAS**, N.J.S.A. 40A:4-58 provides for transfers from appropriations with an excess over and above the amount necessary to fulfill the purpose for such appropriations, to those appropriations deemed to be insufficient; and

**WHEREAS**, the Governing Body has determined that there is an excess in appropriations over and above the amount necessary to fulfill certain appropriations in attached **Schedule A**;

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Township of Montclair (not less than two-thirds of the full membership voting affirmative), that transfers be made between 2016 budget appropriations set forth opposite its designation: