R-16-181

RESOLUTION OF THE TOWNSHIP OF MONTCLAIR AUTHORIZING REFUND OF DEVELOPER'S ESCROW ACCOUNT BALANCES

October 18, 2016

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for various development projects; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding Projects, are substantially complete and therefore the balance of the Escrow can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposits; now therefore

BE IT RESOLVED, by the Mayor and Council of the Township of Montclair that the Escrow balances referenced in the enclosed schedule 'Schedule A' be released; and

BE IT FURTHER RESOLVED, by the Mayor and Council of the Township of Montclair that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the enclosed schedule.

RECORD OF COUNCIL VOTE

	YES	NO	ABS	N.V.	AB		YES	NO	ABS	N.V.	AB
Councilor Baskerville						Councilor Schlager					
Deputy Mayor Hurlock						Councilor Spiller					
Councilor McMahon						Mayor Jackson					
Councilor Russo											

X - Indicate Vote ABS - Abstain N.V. - Not Voting AB - Absent

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted by the Council of the Township of Montclair, in the County of Essex, at its meeting held on October 18, 2016.

Linda S. Wanat
Clerk of the Township of Montclair, N.J.