

**R-16-180**

**SPECIAL EMERGENCY RESOLUTION SETTING FORTH THE APPROPRIATION OF \$1,000,000 FUNDED THROUGH THE ISSUANCE OF SPECIAL EMERGENCY NOTES FOR THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY INCLUDING APPROVED TAX MAP UPDATES**

October 4, 2016

WHEREAS, it has been found necessary to make a Special Emergency Appropriation to meet certain extraordinary expenses incurred, or to be incurred, by Property Revaluation and,

WHEREAS, NJS40A:53 provides that it shall be lawful to make such appropriation, which appropriation and/or the “special emergency notes” issued to finance the same shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth or one-third of the amount authorized pursuant to this act; now therefore

BE IT RESOLVED, (by not less than two-thirds of all governing body members affirmatively concurring) that in accordance with the provisions of NJS 40A:4-55:

1. An emergency appropriation is hereby made for the preparation and execution of a complete program of revaluation of real property including approved tax map updates in the total amount of \$1,000,000.
2. That the emergency appropriation shall be provided for in the budgets of the next succeeding years by the inclusion of not less than \$200,000
3. That an “emergency note”, not in excess of the amount authorized pursuant to law, be provided.
4. That such note shall be executed by the Chief Financial Officer
5. That said note shall be dated November 5<sup>th</sup>, 2016, may be renewed from time to time provided that such note and any renewals shall mature and be paid in the amount of not less than one-fifth of the total amount appropriated by this resolution in each year after the authorization
6. That the statement required by the Local Finance Board has been filed with the Clerk and a copy will be transmitted to the Director of the Division of Local Government Services

7. That two (2) certified copies of this resolution will be filed with the Director of the Division of Local Government Services; however, no approval is required from the Division.

<b>RECORD OF COUNCIL VOTE</b>											
	<b>YES</b>	<b>NO</b>	<b>ABS</b>	<b>N.V.</b>	<b>AB</b>		<b>YES</b>	<b>NO</b>	<b>ABS</b>	<b>N.V.</b>	<b>AB</b>
<b>Councilor Baskerville</b>						<b>Councilor Schlager</b>					
<b>Deputy Mayor Hurlock</b>						<b>Councilor Spiller</b>					
<b>Councilor McMahan</b>						<b>Mayor Jackson</b>					
<b>Councilor Russo</b>											
<b>X - Indicate Vote    ABS - Abstain    N.V. - Not Voting    AB - Absent</b>											

**I HEREBY CERTIFY** the foregoing to be a true copy of a Resolution adopted by the Council of the Township of Montclair, in the County of Essex, at its meeting held on October 4, 2016.

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 Linda S. Wanat  
 Clerk of the Township of Montclair, N.J.