

ORDINANCE APPROPRIATING \$450,000 FROM THE CAPITAL SURPLUS FUND TO PROVIDE FOR THE PROJECT COSTS ASSOCIATED WITH VARIOUS REDEVELOPMENT PROJECTS IN AND BY THE TOWNSHIP OF MONTCLAIR, IN THE COUNTY OF ESSEX, NEW JERSEY.

April 5, 2016
(date of introduction)

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONTCLAIR, IN THE COUNTY OF ESSEX, NEW JERSEY AS FOLLOWS:

Section 1. \$450,000 is hereby appropriated from the Capital Surplus Fund to provide for the project costs associated with various redevelopment projects in and by the Township of Montclair, in the County of Essex, New Jersey (the "Township"), including, but not limited to, Montclair Comprehensive Parking Study, Lackawana Plaza Redevelopment Plan, Montclair Center Gateway Redevelopment Plan, Seymour Street Redevelopment Plan, Mountainside Hospital Area Redevelopment and other potential redevelopment projects.

Section 2. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect after final adoption and publication and otherwise as provided by law.

