

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 38,658

NET VALUATION TAXABLE 2015 5,743,231,038

MUNICODE 0713

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Montclair, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *John Lauria*
John Lauria
Title Registered Municipal Accountant # 403

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Padmaja Rao, am the Chief Financial Officer, License # N-1567, of the Township of Montclair, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 205 Claremont Avenue, Montclair, New Jersey 07042
Phone Number (973) 509 - 4965

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of Montclair _____ as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Firm Name)

(Address)

(Address)

(Phone Number)

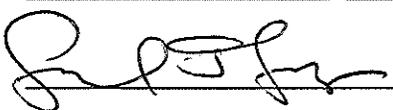
Certified by me

this th day of , 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Samuel J Gouzy

Signature: 

Certificate #: _____

Date: 3/24/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee.
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Montclair
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: N-
 Date: _____

22-6002094

Fed. I.D. #

Township of Montclair
Municipality

Essex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>210,483.09</u>	\$ <u>756,915.42</u>	\$ <u>3,488,980.11</u>

Type of Audit required by OMB A-133 and OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to \$750,000 with the fiscal year starting 01/01/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,918,760,800.

Susan P. Libby
SIGNATURE OF TAX ASSESSOR

Montclair
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>ASSESSMENT TRUST FUND</u>		
Assessments Receivable	10.65	
Due Current Fund	53,995.95	
Due Trust Other Fund	8,757.15	
Due General Capital Fund		54,311.20
Reserve for Assessments and Liens Receivable		10.65
Fund Balance		8,441.90
	62,763.75	62,763.75
<u>ANIMAL CONTROL FUND</u>		
Cash	70,505.24	
Due to State of New Jersey		
Due Current Fund		3.00
Due to General Trust Fund		2,500.00
Reserve for Expenditures		68,002.24
	70,505.24	70,505.24
<u>TRUST OTHER FUND</u>		
Cash	4,921,803.61	
Due Current Fund	117,191.08	
Due Animal Control Fund	2,500.00	
Due from Federal/State Grant Fund	131,526.35	
Due from General Capital Fund	60,739.65	
Due from Essex County - CDBG	161,165.00	
Other Receivables	73,023.42	
Account Receivable - Special Duty	50,855.25	
Due Assessment Trust Fund		8,757.15
Reserve for:		
Unemployment Insurance		61,279.08
CDBG		132,117.82
Section 8 Program		227,692.25
Special Deposits		5,088,958.06
	5,518,804.36	5,518,804.36

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year, 2014: (1)	\$	45,500.00
		x	<u>25%</u>
	(2)	\$	11,375.00
Municipal Public Defender Trust Cash Balance December 31, 2015: (3)	\$	1,249.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

TOWNSHIP OF MONTCLAIR
TRUST FUNDS

SPECIAL DEPOSITS
YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Receipts	Disbursements	Adjustment	Balance Dec. 31, 2015
Recycling Program	\$ -	\$ 1,169,972.07	\$ 1,184,820.92	\$ 14,848.85	\$ (0.00)
Railroad Station Projects	218,419.73	29,700.00	4,410.04		243,709.69
Recreation	71,261.96	51,817.50	48,125.71		74,953.75
Parking Adjudication Fines	131,855.98	28,432.00	15,531.67		144,756.31
D.A.R.E. Donations	3,147.13				3,147.13
Uniform Fire Safety Act	52,757.31	52,891.50	33,388.80		72,260.01
Child Fire Safety	3,854.00	1,115.00	648.56		4,320.44
Police Off-Duty	32,892.06	1,483,582.00	1,567,002.84	50,855.25	326.47
Firemen Off-Duty	9,808.07	14,823.03	13,625.53		11,005.57
Reserve for First Nite	9,684.68	250.00	174.74		9,759.94
Developers' Escrow	29,987.56	5.74			29,993.30
Performance Bonds	8,881.18				8,881.18
Planning Escrow Deposits	266,198.50	40,000.00	16,260.01		289,938.49
Inspection Escrow Deposits	77,680.84				77,680.84
Payment in Lieu of Bonds	10,479.20				10,479.20
Rental Security:					
Walnut Street	3,150.00				3,150.00
Bellevue Avenue	9,000.00				9,000.00
Mountain Avenue	1,000.00				1,000.00
Fire - Right-to-Know	595.00				595.00
LEA - Penalty Account	35,429.53	2,749.50			38,179.03
Snow Removal	143,583.22	200,000.00			343,583.22
Collector's Redemption Account	149,612.78	80,770.39			230,383.17
Public Defender Application Fees	104.00	46,145.50	45,000.00		1,249.50
Reserve for 4th of July	936.00	5,000.00	5,000.00		936.00
Contribution - Public Memorials	600.00				600.00
Other	3,490.00	120.00			3,610.00
Edgemont Memorial	1,525.64		226.00		1,299.64
Edgemont Playground	2,068.20				2,068.20
Various Self-Insurances	31,724.44				31,724.44
Health Program	134,235.31	2,077.40	5,025.36		131,287.35
Forfeited Assets	21,102.19	16,032.25	5,745.00		31,389.44
Cultural Affairs	3,000.00				3,000.00
Voucher Program- COAH	590,925.30	125,117.87	250,630.58	(13,956.19)	451,456.40
Crime Prevention	100.00				100.00
Accumulated Absences	430,034.35				430,034.35
Premium on Tax Sales	1,683,000.00	2,348,000.00	1,640,000.00		2,391,000.00
Municipal Alliance Contribution	2,100.00				2,100.00
	<u>\$4,174,224.16</u>	<u>\$ 5,698,601.75</u>	<u>\$ 4,835,615.76</u>	<u>\$ 51,747.91</u>	<u>\$ 5,088,958.06</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Ordinance #02-41								
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due Current	(53,995.95)							(53,995.95)
Due Trust Other Fund	(8,757.15)							(8,757.15)
Due Capital	54,311.20							54,311.20
Fund Balance	8,441.90							8,441.90
Totals								

S
h
e
e
t
7

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account		Credit
Est. Proceeds Bonds and Notes Authorized	7,953,183.61	xxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxx	7,953,183.61
Cash	6,756,605.23	
Accounts Receivable:		
N.J. Department of Transportation	35,510.82	
Community Development Block Grant	45,298.86	
Improvement District	15,000.00	
Note Receivable	178,000.00	
Green Acres	234,345.57	
Due Assessment Trust Fund	54,311.20	
Due from Current Fund	9,527.22	
Due from Water Capital Fund	47,369.78	
Deferred Charges to Future Taxation:		
Funded	122,184,697.71	
Unfunded	25,861,783.61	
Business Loan Payable		391,999.99
Due to Trust Fund		60,739.65
General Bonds Payable		47,981,000.00
School Bonds Payable		72,757,000.00
Infrastructure Loan Payable		461,441.42
Due to Water Capital Fund		
Due to Federal/State Grant Fund		11,756.80
Green Acres Loan Payable		593,256.30
Bond Anticipation Notes Payable		17,908,600.00
Reserve for Various Receiveables		342,110.76
Reserve for Debt Service		1,123,826.00
Reserve to Pay Bond Sale Costs		14,494.04
Improvement Authorizations:		
Funded		3,544,533.46
Unfunded		7,560,425.81
Capital Improvement Fund		90,965.830
Fund Balance		2,580,299.94
	163,375,633.61	163,375,633.61

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank:		
Current Fund	41466101	13,514,862.36
Animal Control Trust Fund	41480104	70,798.24
General Trust Fund	41480090	3,263,670.37
Trust Fund account	193401331	383,349.62
Tax Redemption Account	41480163	230,383.17
CDBG Trust Account	41480139	21.35
Section 8	41480112	272,447.53
SUI Trust Account	41480120	19,721.33
General Capital Fund - Partial	41480031	6,180,178.52
Water Operating Fund	41480058	4,072,526.00
Water Capital Fund	193401356	1,306,198.49
Sewer Operating Fund	41480066	879,128.70
Current Fund - Recreation	41578503	189,865.96
Current Fund - Health	41578260	5,762.80
Current Fund - Building/Zoning	41688759	15,899.49
Current Fund - Clerk	41688333	0.01
Parking Utility Account - Operating - Partial	41480082	2,190,942.21
Parking Utility Account - Capital	41578236	469,322.09
Parking Utility Account - Capital - Partial	41480082	334,127.85
Capital One:		
Current Fund	4244001170	2,106,763.23
Current Fund	2624	299,595.03
Trust Fund	4374006023	187.99
Capital Fund	4244001121	141,512.70
Water Bureau	4374006056	5,460.89
Sub-Total		35,952,725.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:		
Forfiture Trust Account	345-3168488	40,037.41
Planning Escrow	7760117296	289,938.49
Current Fund	4246945666	4,105,150.52
Parking Utility Operating	4277327263	191,100.33
Garden State Community Bank:		
Capital Fund	54620002102	516,123.30
City Group Fund Service(Cash Management Fund)		
Current Fund	117-65129-171	3,477.20
Investor's Savings:		
COAH	6800133750	391,998.25
Bank Of America:		
Developers Escrow Account	999021788	29,993.30
JP Morgan Chase:		
Sewer Capital	530991209	784,508.25
GRAND TOTAL "CASH ON DEPOSIT" SHEET 9		42,305,052.98

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2015

Sheet 10A

	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Realized</u> <u>in 2015</u>	<u>Collections</u>	<u>Unappropriated</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Municipal Alliance on Alcoholism and Drug Abuse:					
2014	\$ 11,274.35		\$ 11,274.35	\$	\$
2013					
Essex County - Hurricane Sandy	25,826.00				25,826.00
Division on Aging - Citizen Services	3,641.00	7,280.00	10,920.00		1.00
Safe and Secure Communities:					
2015		60,000.00	60,000.00		0.00
2011	8,975.00				8,975.00
Alcohol Education, Rehabilitation and Enforcement Fund		1,709.06	1,709.06		
Nonpublic School Nursing:					
2015	160,486.00				160,486.00
2016		160,486.00	160,486.00		0.00
Clean Communities Program		132,209.69	72,538.18	59,671.51	0.00
DOT - Transit Village	72,575.00		56,928.88		15,646.12
N.J. Department of Environmental Protection:					
Hazardous Discharge Program		25,190.33		25,190.33	0.00
Historic Trust - 2013	23,500.00		22,975.78		524.22
Historic Preservation	2,800.00				2,800.00
Historic Trust - Watchung Plaza	4,870.00				4,870.00
Recycling Tonnage Grant					
Partners for Health	5,000.00	1,500.00	6,500.00		0.00
Partners for Health - Education Foundation		5,000.00	5,000.00		0.00
Partners for Health - Seniors Transit Grant		10,000.00	5,854.00		4,146.00
Department of Environmental Protection					
Climate Showcase Communities Grant					
2010	17,582.78				17,582.78
U.S. Dept of Home Security					
Assistance to Firefighters:					
2010	25,265.00				25,265.00

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2015

	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Realized</u> <u>in 2015</u>	<u>Collections</u>	<u>Unappropriated</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
N.J. Highway Traffic Safety:					
Pedestrian Safety Education and Enforcement:					
2015	\$	\$ 16,000.00	\$ 450.00	\$	\$ 15,550.00
2014	12,000.00		12,000.00		0.00
Drive Sober or Get Pulled Over					
2014		9,400.00		9,400.00	0.00
2015	0.00	17,500.00	12,500.00		5,000.00
Click It or Ticket		4,000.00	4,000.00		0.00
Bicycle Safety Grant	5,450.00				5,450.00
Cops in Shops		1,600.00		1,600.00	0.00
Drunk Driving Enforcement Grant		11,012.67	11,012.67		0.00
Body Armor Grant		19,676.51		9,356.89	10,319.62
DOJ - Bullet Proof Vest	0.00	9,899.00		9,899.00	0.00
Ed Byrne Memorial Justice Assistance:					
2015		14,330.00		14,330.00	0.00
New Jersey Department of Transportation:					
Safe Routes to School Program:					
2007	91,441.70				91,441.70
Police	10.00				10.00
Engineer	10,992.00		10,640.00		352.00
Sustainable Jersey	10,000.00		10,000.00		0.00
albert terhune					
comcast					
	<u>\$ 491,688.83</u>	<u>\$ 506,793.26</u>	<u>\$ 474,788.92</u>	<u>\$ 129,447.73</u>	<u>\$ 394,245.44</u>

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2015

Sheet 11

	Balance Dec. 31, 2014	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Adjustment/ Canceled	Balance Dec. 31, 2015
<u>Grants</u>						
Municipal Alliance on Alcohol and Drug Abuse						
2014	\$ 36,495.63			\$ 36,495.63		\$ -
2013	501.00			501.00		(0.00)
Clean Communities Program:						
2014		59,671.51				59,671.51
2015			72,538.18	72,538.18		0.00
Historic Trust - Watchung Plaza	6,928.00					6,928.00
Recycling Tonnage Grant						
Safe and Secure Communities	8,975.00		60,000.00			68,975.00
Nonpublic School Nursing:						
2015			160,486.00	160,486.00		0.00
2014	160,486.00			56,487.57		103,998.43
Prior Years	33,096.61			58.72		33,037.89
Body Armor Replacement Fund:						
2013	2,691.19			1,699.19		992.00
2014		9,356.89	726.65			10,083.54
2015			9,592.97			9,592.97
Edward Byrne Juvenile Assistance Program	1,924.00	14,330.00				16,254.00
Alcohol Education, Rehabilitation and Enforcement Fund:						
2015			1,709.06			1,709.06
2014	1,772.40					1,772.40
Prior Years	14,176.32			3,890.02		10,286.30
Drunk Driving Enforcement Fund	2,913.08		11,012.67	3,663.00		10,262.75
Essex County Division on Aging:						
Citizens Services:						
2015			7,280.00			7,280.00
N.J. Highway Traffic Safety:						
Bicycle Safety Grant	7,500.00			6,460.00		1,040.00
Click It or Ticket	8,800.00		4,000.00	6,750.00		6,050.00
Over the Limit Under Arrest:						
2010	2,725.00					2,725.00
Drive Sober or Get Pulled Over - 2012 & 2013	18,200.00					18,200.00
Drive Sober or Get Pulled Over - 2014	4,000.00	9,400.00				13,400.00
Drive Sober or Get Pulled Over - 2015			17,500.00	12,500.00		5,000.00
COPS in Shops	2,000.00	1,600.00				3,600.00

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2015

Sheet 11A

	Balance Dec. 31, 2014	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Adjustmen/ Canceled	Balance Dec. 31, 2015
Pedestrian Safety Grant	\$	\$	\$ 16,000.00	\$ 12,998.50	\$	\$ 3,001.50
Pedestrian Safety Grant	5,291.00					5,291.00
Pedestrian Safety Grant	7,650.00			800.00		6,850.00
Essex County - Hurricane Sandy	31,946.00					31,946.00
New Jersey Department of Transportation:						
Safe Routes to School Program:						
2007	313,890.00					313,890.00
Police	9,220.00					9,220.00
Engineer	22,752.00					22,752.00
State of N.J. Tobacco Control						
2010	5,940.00					5,940.00
U.S. Department of Homeland Security:						
FEMA - Assistance to Firefighter:						
2004	19,300.10					19,300.10
2005	571.84					571.84
2008	13,365.07					13,365.07
2010	25,508.87					25,508.87
Other	9,500.00					9,500.00
Department of Environmental Protection:						
Climate Showcase Communities Grant:						
2010	39,444.05			21,861.27		17,582.78
U.S. Department of Energy:						
Energy Efficiency and Conservation Block Grant:						
2010	4,270.63					4,270.63
Bulletproof Vest Partnership Grant:						
2015		9,899.00				9,899.00
Shade Tree - PSEG	5,000.00			5,000.00		0.00
Historic Preservation	2,560.00					2,560.00
Safe and Secure	60,000.00					60,000.00
NJEDA - Hazardous Discharge	68,365.22	25,190.33		22,569.20		70,986.35
DOT - Transit Village	15,646.12					15,646.12
Essex Cty. PARIS - Police Records	2,500.00					2,500.00
National Association of County Health						
Officers:						
2014	3,275.00			430.61		2,844.39
2013	4,000.00			1,440.16		2,559.84
2011	3,759.72			388.16		3,371.56

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2015

Sheet 11B

	Balance Dec. 31, 2014	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Adjustment/ Canceled	Balance Dec. 31, 2015
Fire Incentive Grant	\$ 1,000.00	\$	\$	\$	\$	\$ 1,000.00
Emergency Preparedness Grant - 2009	791.75					791.75
Mountainside Health Foundation: 2010	9,140.73			4,194.48		4,946.25
Historic Preservation	524.22					524.22
NJ Department of Transportation Sustainable Jersey Small Grant: 2014						
2010	2,083.00			2,083.00		0.00
Cable Communication Grant	20,000.00			9,711.47		10,288.53
Police Donation	250.00					250.00
Montclair Partners for Health Partners for Health	39,221.50		5,000.00	(704.45)		39,925.95
Partners for Health - 2014	7,416.54		1,500.00	6,803.27		2,113.27
Partners for Health - Senior AMA	1,324.58		10,000.00	2,004.37		9,320.21
Partners in Health Foundation - TV 34 News and Views: 2010	824.75			49.99		774.76
	<u>\$ 1,069,516.92</u>	<u>\$ 129,447.73</u>	<u>\$ 377,345.53</u>	<u>\$ 451,159.34</u>	<u>\$ -</u>	<u>\$ 1,125,150.84</u>

SHEET 11C

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	2015 Budget Appropriations		Received	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87		
Clean Communities	59,671.51	59,671.51			
Body Armor Replacement Fund	9,356.89	9,356.89		6,678.65	6,678.65
Division on Aging:					
Local Food Promotion Grants				20,846.73	20,846.73
Citizen Services				3,640.00	3,640.00
Health Officer				3,500.00	3,500.00
Edward Byrne memorial - JAG	14,330.00	14,330.00			
Pedestrian Safety				4,000.00	4,000.00
Albert Payson Terhune Donation				2,550.00	2,550.00
Comcast				5,000.00	5,000.00
Bullet Proof Vest Program	9,899.00	9,899.00		9,592.97	9,592.97
Hazardous Discharge	25,190.33	25,190.33			
Drive Sober or Get Pulled Over	9,400.00	9,400.00			
Cops in Shop	1,600.00	1,600.00			
Alcohol, Education and Rehabilitation					
Totals	129,447.73	129,447.73		55,808.35	55,808.35

S
U
B
J
E
C
T
S

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxxxx	1,991,194.00
School Tax Deferred:			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxxxxxxxxxx	48,754,849.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxxxxxxxxx	105,704,008.00
Levy Calendar Year 2015		xxxxxxxxxxxxxxxxxx	
Paid		103,598,047.00	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00	4,097,155.00	xxxxxxxxxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00	48,754,849.00	xxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		156,450,051.00	156,450,051.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxxxxxxxxx	
2013 Lev4	81105-00	xxxxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxxxx	
Expended			xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31,2014		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxxx	81,335.98
2015 Levy:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxxx	33,950,630.60
County Library	80003-04	xxxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxxx	1,020,769.13
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxxx	76,879.41
Paid		35,052,735.71	xxxxxxxxxxxxxxxx
Balance December 31,2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		76,879.41	xxxxxxxxxxxxxxxx
		35,129,615.12	35,129,615.12

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance December 31, 2014	80003-06	xxxxxxxxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Improvement District	495,657.96	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxxxxxxxxxx	495,657.96
Paid	80003-08	495,016.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	80003-09	641.96	xxxxxxxxxxxxxxxx
		495,657.96	495,657.96

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxxxxxxxxx	16,472.00
Expended	80004-09	16,472.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10		
		16,472.00	16,472.00

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,025,000.00	3,025,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	12,959,757.73	13,226,840.37	267,082.64
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
	377,345.53	377,345.53	
Total Miscellaneous Revenue Anticipated 80103-	13,337,103.26	13,604,185.90	267,082.64
Receipts from Delinquent Taxes 80104-	2,195,000.00	2,470,105.50	275,105.50
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	52,420,490.21	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	7,152,026.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	2,244,163.79	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	61,816,680.00	62,786,738.07	970,058.07
	80,373,783.26	81,886,029.47	1,512,246.21

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	200,644,911.17
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	105,704,008.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00	34,971,399.73	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	76,879.41	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00	495,657.96	xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	3,389,772.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	62,786,738.07	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	204,034,683.17	204,034,683.17

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	79,996,437.73
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	377,345.53
Appropriated for 2015 (Budget Statement Item 9)	80012-03	80,373,783.26
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	80,373,783.26
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	80,373,783.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	73,488,976.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,389,772.00
Reserved	80012-10	3,484,560.07
Total Expenditures	80012-11	80,363,308.21
Unexpended Balances Canceled (see footnote)	80012-12	10,475.05

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	267,082.64
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	275,105.50
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	970,058.07
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	10,475.05
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	188,522.34
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	1,763,199.61
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxxxxxx	100,000.00
Cancel Tax Overpayments		xxxxxxxxxxxxxxxx	
Cancelled Accounts Payable		xxxxxxxxxxxxxxxx	
Collections of Other Receivables		xxxxxxxxxxxxxxxx	14,927.81
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Balance January 1, 2015	80013-07	48,754,849.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxxxxxxxx	48,754,849.00
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxxxxxxxxx
Refund of Prior Year Revenue		1,913.88	xxxxxxxxxxxxxxxx
Refund of State Tax Court Judgements			xxxxxxxxxxxxxxxx
Prior Years Senior Citizens Disallowed			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,587,457.14	xxxxxxxxxxxxxxxx
		52,344,220.02	52,344,220.02

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2015 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
Net Cash Collected \$ _____
Line 5c (sheet 22) Total 2015 Tax Levy \$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	3,435.40	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	97,750.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	1,243.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	109,665.75
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	5,525.81
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	116,435.40	116,435.40

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>12,250.00</u>
Line 3	<u>97,750.00</u>
Line 4	<u>750.00</u>
Line 5	<u>2,250.00</u>
Sub-Total	<u>113,000.00</u>
Less: Line 7	<u>1,243.84</u>
To Item 10, Sheet 22	<u><u>111,756.16</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

N/A

	Debit	Credit
Balance December 31, 2014	xxxxxxxxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxxxx	
2013 Budget Appropriations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2016 MUNICIPAL BUDGET**

		YEAR 2016
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		77,494,776.10
2. Local District School Tax -	Billing 7/1 - 12/31 80016-	103,492,086.00
	Billing 1/1 - 6/30 80017-	
3. Regional School District Tax -	Billing 7/1 - 12/31 80025-	
	Billing 1/1 - 6/30 80026-	
4. Regional High School Tax - School Budget	Billing 7/1 - 12/31 80018-	
	Billing 1/1 - 6/30 80019-	
5. County Tax -	Billing 7/1 - 12/31 80020-	33,889,000.00
	Billing 1/1 - 6/30 80021-	
6. Special District Taxes -	Billing 7/1 - 12/31 80022-	485,000.00
	Billing 1/1 - 6/30 80023-	
7. Municipal Open Space Tax -	Billing 7/1 - 12/31 80027-	
	Billing 1/1 - 6/30 80028-	
8. Total General Appropriations & Other Taxes 80024-01		215,360,862.10
9. Less: Total Anticipated Revenues from SFY 2016 in Municipal Budget (Item 5) 80024-02		19,504,310.00
10. Cash Required from SFY 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		195,856,552.10
11. Amount of Item 10 Divided by 98.35% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		199,142,401.73
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in a "actual" Tax of year SF ** Must be stated in the proposed budget sub Board of Education to of Education on Janua 136, P.L. 1978). Cons given to calendar year
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget 61,276,315.73		
Total Amount (see Line 11) 61,276,315.73		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06		3,285,849.63
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		77,494,776.10
Item 12 - Appropriation: Reserve for Uncollected Taxes		3,285,849.63
Sub-Total		80,780,625.73
Less: Item 9 - Total Anticipated Revenues		19,504,310.00
Amount to be Raised by Taxation in Municipal Budget 80024-07		61,276,315.73

YEAR 2015
XXXXXXXXXXXXXXXXXX

n amount less than
FY 2015.

amount of the
mitted by the Local
the Commissioner
ary 15, 2015 (Chap.
sideration must be
calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance December 31, 2014		2,674,322.92	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00 2,541,986.86	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 132,336.06	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00	3,294.99	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 24,986.14
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 24,986.14	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxxxxxx	2,677,617.91
8. Totals		2,702,604.05	2,702,604.05
9. Balance Brought Down		2,677,617.91	xxxxxxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxxxxxx	2,470,105.50
A. Taxes	83116-00 2,470,105.50	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	6,841.76
12. 2015 Taxes Transferred to Liens		83119-00	9,872.80
13. 2015 Taxes		83123-00	2,411,638.39
14. Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	2,635,865.36
A. Taxes	83121-00 2,461,828.60	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 174,036.76	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals		5,105,970.86	5,105,970.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 92.25%

17. Item No. 14 multiplied by percentage shown above is \$ 2,431,585.79 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance December 31, 2014	84101-00	317,900.00	xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxxxxxxxxxx	317,900.00
		317,900.00	317,900.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance December 31, 2014	84115-00		xxxxxxxxxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxxxxxxxxxx	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance December 31, 2014	84120-00		xxxxxxxxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxxxxxxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
Overexpenditure of Special 3. Deposit - Recycling	\$ 67,312.50	\$ 67,312.50	\$	\$
Overexpenditure of Grant 4. Reserve	\$	\$	\$ 12,467.23	\$ 12,467.23
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

FUND: _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

S
h
e
e
t
3
0

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding December 31, 2014	80033-01	xxxxxxxxxxxxxxxx	53,006,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	5,025,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds				
Refunded Bonds				
Outstanding December 31, 2015	80033-04	47,981,000.00	xxxxxxxxxxxxxxxx	
		53,006,000.00	53,006,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 4,885,000.00
2016 Interest on Bonds *		80033-06	\$ 1,876,696.63	
ASSESSMENT SERIAL BONDS				
Outstanding December 31, 2014	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 1,876,696.63

LIST OF BONDS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	344,898.43	
Issued	80033-02	xxxxxxxxxxxxxxxx	273,606.00	
Paid	80033-03	25,248.13	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	593,256.30	xxxxxxxxxxxxxxxx	
		618,504.43	618,504.43	
2016 Loan Maturities			80033-05	\$ 32,513.46
2016 Interest on Loans				\$ 2,868.39
Total 2016 Debt Service for	Loan		80033-13	\$ 35,381.85

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx	502,755.74	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	41,314.33	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	461,441.42	xxxxxxxxxxxxxxxx	
		502,755.75	502,755.74	
2016 Loan Maturities			80033-11	\$ 49,038.93
2016 Interest on Loans			80033-12	\$ 12,056.26
Total 2016 Debt Service for Environmental Infrastructure Loan			80033-13	\$ 61,095.19

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Edgemont Park	7,015.54	273,606.00	11/5/2015	No interest
Total	7,015.54	273,606.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans				\$
Total 2016 Debt Service for	Loan		80033-13	\$

DOWNTOWN BUSINESS LOAN

Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx	424,666.66	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	32,666.67	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	391,999.99	xxxxxxxxxxxxxxxx	
		424,666.66	424,666.66	
2016 Loan Maturities			80033-11	\$ 32,666.67
2016 Interest on Loans			80033-12	\$ Interest Free
Total 2016 Debt Service for Environmental Infrastructure Loan			80033-13	\$ 32,666.67

LIST OF LOANS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
REVISED
TYPE I SCHOOL FACILITIES LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - School Facilities Loan		80034-04	\$	
2016 Interest on School Facilities Loan *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx	76,772,000.00	
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08	4,015,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds				
Bonds Refunded				
Outstanding December 31, 2015	80034-09	72,757,000.00	xxxxxxxxxxxxxxxx	
		76,772,000.00	76,772,000.00	
2016 Interest on Bonds *		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$ 4,350,000.00
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$ 2,925,323.40

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	N/A Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ Capital Note -
2. Special Emergency Notes	80037-	\$ 178,000.00	\$ No Interest
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

S
U
B
E
T
S

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #00-29 Various Capital Improvements	6,500.00	12/15/11	5,774.00	11/4/2016	2.00%	343.00	115.48	11/4/2016
2.	Ord. #02-11 Various Capital Improvements	114,200.00	12/15/11	102,178.00	11/4/2016	2.00%	6,011.00	2,043.56	11/4/2016
3.	Ord. #03-08 Various Capital Improvements	121,800.00	12/15/11	108,555.00	11/4/2016	2.00%	6,411.00	2,171.10	11/4/2016
4.	Ord. #04-20 Various Capital Improvements	4,175.00	12/15/11	2,299.00	11/4/2016	2.00%	220.00	45.98	11/4/2016
5.	Ord. #04-49 Various Capital Improvements	134,550.00	12/15/11	123,488.00	11/4/2016	2.00%	5,531.00	2,469.76	11/4/2016
6.									
7.	Ord. #10-70 Various Capital Improvements	200,000.00	12/15/11	178,768.00	11/4/2016	2.00%	10,616.00	3,575.36	11/4/2016
8.	Ord. #11-18 Shade Tree Improvements	50,000.00	12/15/11	46,550.00	11/4/2016	2.00%	1,725.00	931.00	11/4/2016
9.	Ord. #11-20 Various Capital Improvements	500,000.00	12/15/11	465,516.00	11/4/2016	2.00%	17,242.00	9,310.32	11/4/2016
10.	Ord. #12-27 Pavement Restoration at South Park Plaza	50,000.00	12/14/12	47,368.00	11/4/2016	2.00%	2,632.00	947.36	11/4/2016
11.	Ord. #12-31 Various Capital Improvements	202,500.00	12/14/12	195,120.00	11/4/2016	2.00%	7,380.00	3,902.40	11/4/2016
12.	Ord. #05-37 Various Capital Improvements	9,684.00	11/7/2014	9,684.00	11/4/2016	2.00%		87.43	11/4/2016
13.	Ord. #11-72 Tax Appeals Refunding	5,061,700.00	12/27/11	2,169,300.00	11/4/2016	2.00%	723,100.00	43,386.00	11/4/2016
14.									
	Total	6,455,109.00		3,454,600.00			781,211.00	68,985.75	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

S
U
B
S
C
R
I
B
E
D

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #10-12 Various Capital Improvements	62,000.00	11/7/2014	62,000.00	11/4/2016	2.00%		559.72	11/4/2016
3.	Ord. #10-13 Various Capital Improvements	508,000.00	11/7/2014	508,000.00	11/4/2016	2.00%		10,160.00	11/4/2016
4.	Ord. #12-26 Paving of South Mountain Avenue	507,000.00	11/7/2014	507,000.00	11/4/2016	2.00%		10,140.00	11/4/2016
5.	Ord. #12-31 Various Capital Improvements	130,000.00	11/7/2014	130,000.00	11/4/2016	2.00%		2,600.00	11/4/2016
6.	Ord. #12-36 Various Capital Improvements	315,000.00	11/7/2014	315,000.00	11/4/2016	2.00%		6,300.00	11/4/2016
7.	Ord. #12-36 Various Capital Improvements	105,000.00	11/5/2015	105,000.00	11/4/2016	2.00%		2,100.00	11/4/2016
8.	Ord. #12-40 Acquisition of Vehicles	558,000.00	11/7/2014	558,000.00	11/4/2016	2.00%		11,160.00	11/4/2016
9.	Ord. #12-42 Acquisition of Ambulance	143,000.00	11/7/2014	143,000.00	11/4/2016	2.00%		2,860.00	11/4/2016
10.	Ord. #13-18 HVAC - Firehouse Server Room	33,000.00	11/7/2014	33,000.00	11/4/2016	2.00%		660.00	11/4/2016
11.	Ord. #13-18 HVAC - Firehouse Server Room	47,000.00	11/5/2015	47,000.00	11/4/2016	2.00%		940.00	11/4/2016
12.	Ord. #13-20 Acquisition of Police Radio System	163,000.00	11/7/2014	163,000.00	11/4/2016	2.00%		3,260.00	
13.	Ord. #13-20 Acquisition of Police Radio System	760,000.00	11/5/2015	760,000.00	11/4/2016	2.00%		15,200.00	
14.	Ord. #12-41 Various Capital Improvements	640,000.00	11/5/2015	640,000.00	11/4/2016	2.00%		12,800.00	
	Municipal Total	10,426,109.00		7,425,600.00			781,211.00	147,725.47	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

S
H
E
E
T
3
3
B

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #14-03 Imp. To Union and Park Avenue	346,000.00	11/5/2015	346,000.00	11/4/2016	2.00%		6,920.00	11/4/2016
2.	Ord. #14-05 Various Road Improvements	325,000.00	11/5/2015	325,000.00	11/4/2016	2.00%		6,500.00	11/4/2016
3.	Ord. #14-06 Police Radio System	2,050,000.00	11/5/2015	2,050,000.00	11/4/2016	2.00%		41,000.00	11/4/2016
4.	Ord. #14-09 Acquisition of Vehicles	422,000.00	11/5/2015	422,000.00	11/4/2016	2.00%		8,440.00	11/4/2016
5.	Ord. #14-25 Acquisition of Trucks	1,050,000.00	11/5/2015	1,050,000.00	11/4/2016	2.00%		21,000.00	11/4/2016
6.	Ord. #14-26 Various Capital Improvements	360,000.00	11/5/2015	360,000.00	11/4/2016	2.00%		7,200.00	11/4/2016
7.	Ord. #14-27 Road Improvements	1,275,000.00	11/5/2015	1,275,000.00	11/4/2016	2.00%		25,500.00	11/4/2016
8.	Ord. #15-09 Various Capital Improvements	1,800,000.00	11/5/2015	1,800,000.00	11/4/2016	2.00%		36,000.00	11/4/2016
9.								0.00	
10.								0.00	
11.								0.00	
12.								0.00	
13.								0.00	
14.									
15.									
	Municipal Total	18,054,109.00		15,053,600.00			781,211.00	300,285.47	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

S
U
B
S
C
R
I
B

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	Ord. #12-32 Various School Improvements	1,450,000.00	12/14/12	231,000.00	11/4/2016	2.00%	49,726.00	4,620.00	11/4/2016
2.	Ord. #06-30 Various School Improvements	388,000.00	11/7/2014	388,000.00	11/4/2016	2.00%		7,760.00	11/4/2016
3.	Ord. #07-26 Various School Improvements	538,000.00	11/7/2014	538,000.00	11/4/2016	2.00%		10,760.00	11/4/2016
4.	Ord. #08-14 Various School Improvements	81,000.00	11/7/2014	81,000.00	11/4/2016	2.00%		1,620.00	11/4/2016
5.	Ord. #09-20 Various School Improvements	82,000.00	11/7/2014	82,000.00	11/4/2016	2.00%		1,640.00	11/4/2016
6.	Ord. #11-41 Various School Improvements	325,000.00	11/7/2014	325,000.00	11/4/2016	2.00%		6,500.00	11/4/2016
7.	Ord. #12-32 Various School Improvements	897,000.00	11/7/2014	897,000.00	11/4/2016	2.00%		17,940.00	11/4/2016
8.	Ord. #13-17 Various School Improvements	313,000.00	11/7/2014	313,000.00	11/4/2016	2.00%		6,260.00	11/4/2016
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
	School Total	4,074,000.00		2,855,000.00			49,726.00	57,100.00	
	Total	22,128,109.00		17,908,600.00			830,937.00	357,385.47	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(1) Paid down \$900,000.00 in 2014

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

S
h
e
e
t

3
4

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Purpose			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

S
h
e
e
t

3
4
a

TOWNSHIP OF MONTCLAIR
GENERAL CAPITAL FUND
IMPROVEMENT AUTHORIZATIONS

Description	Ordinance		Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Canceled	Balance Dec. 31, 2015	
	Number	Date	Amount	Funded				Unfunded	Funded
General Improvements									
Reconstruction of Various Streets	00-06	03/07/00	\$ 520,800.00	\$ 220.41			\$ 220.41	\$ -	\$ -
Various Capital Improvements	01-20	04/24/01	1,404,610.00	893.75			893.75		
Various Capital Improvements	01-22	04/24/01	2,756,000.00	46,529.86			46,529.86		
Various Capital Improvements	03-41	07/22/03	1,250,100.00	31,443.66			31,443.66		
Various Capital Improvements	03-44	07/22/03	3,042,000.00	37,024.81			37,024.81		
Various Library Capital Improvements	03-45	07/22/03	590,700.00	23,402.17			23,402.17		
Improvement of Streets (CDBG)	04-08	03/30/04	63,000.00	2,163.80			2,163.80		
Various Capital Improvements	04-46	03/30/04	1,595,600.00	46,000.00		43,462.87	2,169.28	367.85	
Various Capital Improvements	04-48	08/10/04	2,964,000.00	1,104.00			1,104.00		
Various Library Capital Improvements	04-49	08/10/04	501,700.00				128,151.28		
Renovation of Police Dispatch Control	05-25	05/17/05	313,000.00	67.87			67.87		
Various Capital Improvements	05-40	08/23/05	6,991,015.00	78,813.72		29,093.51	49,720.21	0.00	
Improvement to Various Parks and Baseball Fields	06-01	01/31/06	525,000.00	93,554.51		62,450.00	31,104.51		
Various Capital Improvements	06-37	06/27/06	6,260,650.00	638,117.50		169,465.80	368,092.47	468,651.70	
Preliminary Design and Planning of Day Care Facility	06-78	12/19/06	65,000.00				730.64		
Various Capital Improvements	07-06	01/23/07	1,828,500.00			31,322.44	98,723.21		
Acquisition of Property	07-19	04/10/07	295,000.00				7,114.11		
Various Capital Improvements	07-34/08-25	06/12/07	1,797,500.00	113,763.72		800.00	173,288.72		
Various Library Capital Improvements	07-40	09/11/07	150,000.00	2,564.31			5,064.31		
Various Capital Improvements	07-41	09/11/07	2,330,500.00	684,620.91		126,146.81	627,254.78		
Various Capital Improvements	08-10	02/19/08	2,260,000.00	130,676.25			130,676.25		
Removal and Replacement of Trees	08-43	10/21/08	198,000.00				14,166.88		
Various Capital Improvements	08-44	10/29/08	2,106,000.00	37,374.95		190,069.42	189,818.23		
Orange Road Redevelopment	09-11	03/10/09	150,000.00				4,779.38		
Various Capital Improvements	09-16/09-51	04/07/09	715,000.00	34,102.62		13,379.45	69,223.17		
Various Capital Improvements	09-52a	09/22/09	3,200,000.00	432,119.11		141,408.49	383,426.58		
Improvements to Clary Anderson Arena	09-52b1	10/06/09	150,000.00				41,889.00		
Paving and Resurfacing and Restoration	09-52b2	10/16/09	250,000.00	19,000.00			19,000.00		
Various Capital Improvements	10-12	03/09/10	584,000.00			2,500.00		56,468.98	
Traffic Calming Improvements	10-13	12/28/10	1,186,000.00					38,963.68	
Various Capital Improvements	10-70	12/07/10	325,000.00			20,768.67		93,445.57	
Pavement and Restoration of S. Park Plaza	11-14	04/05/11	500,000.00	74,419.57		505.00		73,914.57	

TOWNSHIP OF MONTCLAIR
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Description	Ordinance			Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Canceled	Balance Dec. 31, 2015	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
Shade Tree Improvement	11-18	04/21/11	75,000.00	\$	\$				\$	\$
Improvement to South Mountain Ave	11-19	04/21/11	700,000.00							
Improvement to Edgemont Pond	11-20	04/21/11	1,000,000.00	154,682.18	60,609.00				154,682.18	60,609.00
Pavement and Restoration of S.Park Plaza	11-67	11/01/11	250,000.00	53,431.97	219,475.66		12,218.47		49,043.27	207,257.19
Paving of South Mountain Avenue	12-26	04/03/12	726,500.00		218,510.88					218,510.88
Pavement and Restoration of S.Park Plaza	12-27	04/17/12	90,000.00		8,192.59					8,192.59
Various Capital Improvements	12-31	05/01/12	404,250.00		57,391.38		7,857.00			49,534.38
Various Capital Improvements	12-35	05/22/12	222,068.00	21,505.66			11,963.49		9,542.17	
Various Capital Improvements	12-36	05/22/12	855,750.00		503,756.82		111,287.30			392,469.52
Acquisition of Vehicles	12-40	06/12/12	615,000.00		26,218.46		2,866.68			23,351.78
Various Capital Improvements	12-41	06/12/12	1,144,080.00		225,446.86		77,719.21			147,727.65
Acquisition of Ambulance	12-42	06/12/12	152,500.00		1,781.64					1,781.64
HVAC Upgrades - Firehouse Server	13-16	05/14/13	119,400.00		86,402.60		52,662.27			33,740.33
Police Radio System	13-20	06/11/13	180,000.00		24,053.42		16,840.32			7,213.10
Various Capital Improvements	13-31	07/15/13	210,000.00	60,511.56			21,599.30		38,912.26	
Various Street Improvements	13-43	09/03/13	350,000.00	38,499.68			22,563.47		15,936.21	
Various Capital Improvements	13-49	09/10/13	268,097.34	65,311.39			64,332.06		979.33	
Acquisition of Various Equipment	13-74	12/30/13	214,500.00	138,713.68			78,748.72		59,964.96	
Improvements to Union and Park Streets	14-03	03/04/14	1,114,197.00		930,672.79		577,560.35			353,112.44
Various Park Improvements	14-04	03/04/14	425,000.00		113,439.72					113,439.72
Various Road Improvements	14-05	03/04/14	2,363,292.00		837,436.52		758,139.63			79,296.89
Police Radio System	14-06	03/04/14	950,000.00		164,436.58		25,339.75			139,096.83
Acquisition of Vehicles	14-09	04/29/14	467,250.00		26,083.53		11,374.11			14,709.42
Elevator Improvements	14-22	07/22/14	150,000.00	114,389.60			108,756.72		5,632.88	
Various Capital Improvements	14-23	07/22/14	147,500.00	136,899.60			12,054.52		124,845.08	
Acquisition of Trucks	14-25	08/12/14	1,240,000.00	61,015.50	1,178,000.00		1,098,610.90			140,404.60
Various Capital Improvements	14-26	08/12/14	458,300.00		375,390.91		252,008.76			123,382.15
Various Road Improvements	14-27	08/12/14	1,370,000.00		371,458.56		340,193.84			31,264.72
Park Improvements at Washington Field	14-35	10/07/14	535,000.00	26,150.00	508,250.00		425,822.61			108,577.39
Library Improvements	14-36	10/07/14	252,520.00	12,026.00	239,894.00		22,154.08			229,765.92
Various Capital Improvements	15-09	03/10/15	3,375,000.00			3,375,000.00	2,460,346.31			914,653.69
Various Capital Improvements	15-35	11/10/15	1,788,105.47			1,788,105.47			1,788,105.47	
School Improvements										
Various School Improvements	06-30	05/09/08	4,649,840.00	343,740.61	949,840.00		73,447.53	1,117,411.56		102,721.52
Various School Improvements	07-26	05/08/07	4,381,520.00	488,444.44	681,520.00		59,114.00	925,604.44		185,246.00
Various School Improvements	08-14	04/15/08	5,346,848.00		315,201.79		28,700.00	231,681.79		54,820.00
Various School Improvements	09-20	05/05/09	3,853,200.00	82,534.62	153,200.00		-	235,734.62	0.00	
Various School Improvements	10-28	06/22/10	2,986,360.00	792,823.29	86,360.00		38,867.76		753,955.53	86,360.00
Various School Improvements	11-41	07/12/11	1,686,360.00		249,417.91		17,573.75			231,844.16
Various School Improvements	12-32	05/01/12	3,053,440.00		642,500.15		58,929.58			583,670.57
Various School Improvements	13-17/13-67	05/01/12	2,900,000.00		1,011,988.03		771,285.11			240,702.92
Various School Improvements	15-024	08/04/15	2,637,440.00			2,637,440.00	167,617.82			2,469,822.18
				\$ 5,118,657.28	\$ 11,807,548.85	\$ 7,800,545.47	\$ 8,624,116.58	\$ 4,997,675.75	\$ 3,544,533.46	\$ 7,560,425.81

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance December 31, 2014	80030-01	xxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	3,375,000.00	3,206,250.00	168,750.00	168,750.00
Various School Improvements	2,637,440.00	2,637,440.00		
Various Capital Improvements	1,788,105.47		1,788,105.47	capital surplus
Total	7,800,545.47	5,843,690.00	1,956,855.47	168,750.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxxxxxxxxxxx	3,451,071.90
Premium on Sale of Bonds and Notes		xxxxxxxxxxxxxxxxxxxx	261,986.39
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	1,855,347.12
Reimbursement of Funded Ordinances			
Appropriated to Finance Improvement Authorizations	80029-02	1,788,105.47	xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	1,200,000.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	2,580,299.94	xxxxxxxxxxxxxxxxxxxx
		5,568,405.41	5,568,405.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | \$ _____ | |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | \$ _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Operating Section</u>		
Cash	4,025,384.76	
Change and Petty Cash Funds	200.00	
	4,025,584.76	
Water Consumer Accounts Receivable	1,765,903.89	
Inventory	126,298.65	
	1,892,202.54	
Due from Sewer Operating Fund	475.41	
Due from Current Fund	174,654.77	
Due from Water Utility Capital Fund	653,635.91	
Appropriations:		
Committed		277,002.60
Reserved		603,550.68
Accrued Interest:		
Bonds		115,033.76
Notes		18,007.57
Loans		27,152.38
Due to Water Utility Capital Fund		
Overpayments		27,477.03
Due State of New Jersey - Surcharges		
	"C"	1,068,224.02
Reserve for Receivables and Inventory		1,892,202.54
Fund Balance		3,786,126.83
	6,746,553.39	6,746,553.39

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals								

S
h
e
e
t

4
3

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	803,000.00	803,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,225,000.00	6,773,942.29	548,942.29
Fire Hydrant Service 91304-			
Miscellaneous 91305-	150,000.00	339,815.75	189,815.75
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	7,178,000.00	7,916,758.04	738,758.04
Deficit (General Budget) ** 91306-			
	91307-	7,178,000.00	738,758.04
		7,916,758.04	738,758.04

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	7,178,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,178,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,178,000.00
Deduct Expenditures:	
Paid or Charged	6,391,744.08
Reserved	603,550.68
Surplus (General Budget)	
Total Expenditures	6,995,294.76
Unexpended Balance Canceled (See Footnote)	182,705.24

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	539,715.00	539,715.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
User Charges 91303-	4,600,000.00	4,420,697.18	(179,302.82)
Fire Hydrant Service 91304-			
Miscellaneous 91305-		95,657.63	95,657.63
Sanitary Sewer Connection Reservoir Ridge	66,000.00	69,644.00	3,644.00
Sewer Connection Fees		238,538.00	238,538.00
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxxxxxxxxxxxx
Subtotal	5,205,715.00	5,364,251.81	158,536.81
Deficit (General Budget) ** 91306-			
	91307- 5,205,715.00	5,364,251.81	158,536.81

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 4!

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxxxxxxx
Adopted Budget	5,205,715.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,205,715.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,205,715.00
Deduct Expenditures:	
Paid or Charged	4,917,119.80
Reserved	287,316.83
Surplus (General Budget)	
Total Expenditures	5,204,436.63
Unexpended Balance Canceled (See Footnote)	1,278.37

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Cancelled Accounts Payable		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	480,330.12	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		480,330.12

** Items must be shown in same amounts on Sheet 44.

**STATEMENT OF 2015 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Cancelled Accounts Payable		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	148,945.22	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		148,945.22

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	738,758.04
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	182,705.24
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	480,330.12
Cancelled Accounts Payable		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,401,793.40	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,401,793.40	1,401,793.40

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	3,337,333.43
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	1,401,793.40
Amount Appropriated in 2015 Budget - Cash	803,000.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Current Fund - Anticipated Revenue	150,000.00	
Balance December 31, 2015	3,786,126.83	xxxxxxxxxxxxxxxxxxxx
	4,739,126.83	4,739,126.83

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	4,025,584.76
Investments	
Interfund Accounts Receivable	828,766.09
Subtotal	4,854,350.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,068,224.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,786,126.83
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	3,786,126.83

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	158,536.81
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	1,278.37
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	148,945.22
Refund of Prior Year Sewer Connection Fees		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	308,760.40	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	308,760.40	308,760.40

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	1,491,085.47
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	308,760.40
Amount Appropriated in 2015 Budget - Cash	539,715.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated Revenue - Current Fund		
Balance December 31, 2015	1,260,130.87	xxxxxxxxxxxxxxxxxxxx
	1,799,845.87	1,799,845.87

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,012,227.77
Investments		
Interfund Accounts Receivable		632,392.98
Subtotal		1,644,620.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		384,489.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,260,130.87
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,260,130.87

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>963,914.57</u>
Increased by:		
Water Rents Levied		\$ <u>7,575,931.61</u>
Decreased by:		
Collections	\$ <u>6,773,942.29</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,773,942.29</u>
Balance December 31, 2015		\$ <u><u>1,765,903.89</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u> </u></u>

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>738,510.43</u>
Increased by:		
Sewer User Charges Levied		\$ <u>4,413,720.36</u>
Decreased by:		
Collections	\$ <u>4,420,697.18</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,420,697.18</u>
Balance December 31, 2015		\$ <u><u>731,533.61</u></u>

SCHEDULE OF SEWER UTILITY LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>_____</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Deficit in Operation</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A
Amount

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A
Appropriated for
in Budget of
Year 2016

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	7,584,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	700,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds			
Refunded Bonds			
Outstanding December 31, 2015	6,884,000.00	xxxxxxxxxxxxxxxx	
	7,584,000.00	7,584,000.00	
2016 Bond Maturities - Capital Bonds			\$ 720,000.00
2016 Interest on Bonds *		\$ 278,177.33	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 278,177.33	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 115,033.76	
Subtotal	\$ 163,143.57	
Add: Interest to be Accrued as of 12/31/16	\$ 105,183.76	
Required Appropriation 2016		\$ 268,327.33

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	N/A
				Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY ENVIRONMENTAL LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	2,545,207.35	
Issued	xxxxxxxxxxxxxxxx		
Paid	356,540.65	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	2,188,666.70	xxxxxxxxxxxxxxxx	
	2,545,207.35	2,545,207.35	
2016 Loan Maturities			\$ 303,698.33
2016 Interest on Loans *		\$ 62,315.00	
WATER UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$ 62,315.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	27,152.38	
Subtotal	\$ 35,162.62	
Add: Interest to be Accrued as of 12/31/16	25,885.92	
Required Appropriation 2016		\$ 61,048.54

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	N/A Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Refunding Bonds			
Refunded Bonds			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

SEWER UTILITY ENVIRONMENTAL LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	879,759.50	
Issued	xxxxxxxxxxxxxxxx		
Paid	49,103.50	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	830,656.00	xxxxxxxxxxxxxxxx	
	879,759.50	879,759.50	
2016 Loan Maturities			\$ 49,103.00
2016 Interest on Loans *		\$ 8,836.26	
SEWER UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
	0.00	0.00	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$ 8,836.26	
Less: Interest Accrued to 12/31/15 (Trial Balance)	5,381.87	
Subtotal	\$ 3,454.39	
Add: Interest to be Accrued as of 12/31/16	3,681.78	
Required Appropriation 2016		\$ 7,136.17

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Ordinance #06-39 Various Water Improvements	900,000.00	12/21/06	805,265.00	11/4/2016	2.00%	805,265.00	16,105.30	11/4/2016
	Ordinance #07-50 Various Water Improvements	400,000.00	12/18/08	370,156.00	11/4/2016	2.00%	5,948.00	7,403.12	11/4/2016
	Ordinance #07-50 Various Water Improvements	407,000.00	03/13/09	382,696.00	11/4/2016	2.00%	6,052.00	7,653.92	11/4/2016
	Ordinance #08-35 Various Water Improvements	500,000.00	12/18/09	469,312.00	11/4/2016	2.00%	7,688.00	9,386.24	11/4/2016
	Ordinance #08-35 Various Water Improvements	400,000.00	12/16/10	381,172.00	11/4/2016	2.00%	6,151.00	7,623.44	11/4/2016
	Ordinance #02-34 Various Water Improvements	27,650.00	12/15/11	26,911.00	11/4/2016	2.00%	350.00	538.22	11/4/2016
	Ordinance #10-73 Various Water Improvements	39,000.00	11/07/14	39,000.00	11/4/2016	2.00%		780.00	11/4/2016
	Ordinance #10-73 Various Water Improvements	500,000.00	12/15/11	483,760.00	11/4/2016	2.00%	8,120.00	9,675.20	11/4/2016
	Ordinance #10-73 Various Water Improvements	39,000.00	11/05/15	39,000.00	11/4/2016	2.00%		780.00	11/4/2016
	Ordinance #09-69 Various Water Improvements	250,000.00	3/10/11	242,604.00	11/4/2016	2.00%	3,699.00	4,852.08	11/4/2016
	Ordinance #09-69 Various Water Improvements	250,000.00	03/11/10	238,901.00	11/4/2016	2.00%	3,699.00	4,778.02	11/4/2016
	Ordinance #09-69 Various Water Improvements	208,000.00	11/07/14	208,000.00	11/4/2016	2.00%		4,160.00	11/4/2016
	Ordinance #11-74 Various Water Improvements	321,850.00	12/14/12	311,747.00	11/4/2016	2.00%	10,103.00	6,234.94	11/4/2016
	Ordinance #11-74 Various Water Improvements	180,000.00	11/07/14	180,000.00	11/4/2016	2.00%		3,600.00	11/4/2016
	Ordinance #11-74 Various Water Improvements	146,000.00	11/05/15	146,000.00	11/4/2016	2.00%		2,920.00	11/4/2016
	Ordinance #12-73 Various Water Improvements	403,000.00	11/07/14	403,000.00	11/4/2016	2.00%		8,060.00	11/4/2016
	Ordinance #12-73 Various Water Improvements	121,000.00	11/05/15	121,000.00	11/4/2016	2.00%		2,420.00	11/4/2016
	Ordinance #14-20 Various Water Improvements	990,000.00	11/05/15	990,000.00	11/4/2016	2.00%		19,800.00	11/4/2016
	Ordinance #14-20 Various Water Improvements	164,000.00	11/07/14	164,000.00	11/4/2016	2.00%		3,280.00	11/4/2016
	Total	6,246,500.00		6,002,524.00			857,075.00	120,050.48	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 120,050.48
Less: Interest Accrued to 12/31/15 (Trial Balance)	18,007.57
Subtotal	\$ 102,042.91
Add: Interest to be Accrued as of 12/31/16	21,000.00
Required Appropriation 2016	\$ 123,042.91

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

S
E
R
V
I
C
E
S

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ordinance #06-38/07-44 Various Improvements	400,000.00	12/21/06	343,052.00	11/04/16	2.00%	343,052.00	6,213.05	11/04/16
2.	Ordinance #06-38/07-44 Various Improvements	300,000.00	12/18/08	278,300.00	11/04/16	2.00%	5,425.00	5,040.32	11/04/16
3.	Ordinance #06-38/07-44 Various Improvements	50,405.00	12/18/09	46,754.00	11/04/16	2.00%	912.00	846.77	11/04/16
4.	Ordinance #06-38/07-44 Various Improvements	595.00	12/16/10	549.00	11/04/16	2.00%	11.00	9.94	11/04/16
5.	Ordinance #08-11 Various Improvements	500,000.00	03/13/09	471,454.00	11/04/16	2.00%	7,123.00	9,429.08	11/04/16
6.	Ordinance #08-36 Various Improvements	200,000.00	03/13/09	189,270.00	11/04/16	2.00%	2,672.00	3,785.40	11/04/16
7.	Ordinance #09-17 Various Improvements	375,000.00	03/11/10	356,464.00	11/04/16	2.00%	6,168.00	7,129.28	11/04/16
8.	Ordinance #09-70 Various Improvements	300,000.00	12/16/10	287,499.00	11/04/16	2.00%	4,167.00	5,206.93	11/04/16
9.	Ordinance #08-36 Various Improvements	100,000.00	03/11/10	96,534.00	11/04/16	2.00%	1,266.00	1,930.68	11/04/16
10.	Ordinance #08-11 Various Improvements	78,000.00	11/07/14	78,000.00	11/04/16	2.00%		1,560.00	11/04/16
11.	Ordinance #09-70 Various Improvements	55,000.00	11/07/14	55,000.00	11/04/16	2.00%		1,100.00	11/04/16
12.	Ordinance #14-19 Various Improvements	150,000.00	11/05/15	150,000.00	11/04/16	2.00%		2,716.67	11/04/16
13.									
14.									
	Total	2,509,000.00		2,352,876.00			370,796.00	44,968.12	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 44,968.12
Less: Interest Accrued to 12/31/15 (Trial Balance)	6,747.70
Subtotal	\$ 38,220.42
Add: Interest to be Accrued as of 12/31/16	10,838.14
Required Appropriation 2016	\$ 49,058.56

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES - WATER

N/A

S
h
e
e
t

5
1

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES - SEWER

N/A

S
h
e
e
t

5
1
a

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

WATER UTILITY AND SEWER UTILITY

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

S h e e t 5 1 b

(Do not crowd - add additional sheets)

TOWNSHIP OF MONTCLAIR
WATER UTILITY

WATER IMPROVEMENT AUTHORIZATIONS

<u>Improvement Description</u>	<u>Number</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2014</u>		<u>2015</u> <u>Authorizations</u>	<u>Paid or</u> <u>Charged</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2015</u>		
		<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>	
Reconstruction of Watchung Avenue Pump Station	01-11	4-10-01	1,484,000.00	\$	\$ 10,974.21	\$	\$	\$ 10,974.21	\$	\$ -	
Various Water System Improvements	01-24	4-10-01	1,931,280.00		273.23			273.23			
Reconstruction of Grove Street Pumping Station	02-33	7-23-02	2,020,500.00					2,555.13		0.00	
Construction of Facilities for the Nishuane Well	02-34	7-23-02	1,060,000.00					2,555.13		821,202.08	
Various Water System Improvements	03-13	3-11-03	52,000.00		800.00			800.00			
Various Water System Improvements	03-46	7-22-03	985,900.00		6,641.63			6,641.63			
Various Water System Improvements	05-39	9-13-05	1,190,000.00		143,299.11		20,500.00	73,299.11	49,500.00		
Various Water System Improvements	06-39	6-27-06	1,022,000.00				70,000.00	106,504.02		324.00	
Various Water System Improvements	07-50	11-12-07	850,000.00					8,431.95			
Various Water System Improvements	08-35	9-23-08	980,000.00					36,577.04			
Replacement of Glenfield Public Supply Well	09-35	6-23-09	800,000.00					161,496.41			
Various Water System Improvements	09-69	11-10-09	825,000.00				4,160.00	107,667.23			
Various Water System Improvements	10-73	12-07-10	650,000.00				40,883.76			40,011.50	
Various Water System Improvements	11-74	11-01-11	715,000.00				62,147.03			94,028.93	
Various Water System Improvements	12-73	12-28-12	577,500.00				111,543.39			56,199.25	
Various Water System Improvements	14-20	06/17/14	1,350,000.00		32,638.33		1,140,532.48			174,605.85	
				<u>\$</u>	<u>183,652.30</u>	<u>\$</u>	<u>3,017,205.93</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>1,449,766.66</u>
								<u>\$</u>	<u>515,219.96</u>	<u>\$</u>	<u>49,500.00</u>
										<u>\$</u>	<u>1,186,371.61</u>

TOWNSHIP OF MONTCLAIR
SEWER UTILITY

SEWER IMPROVEMENT AUTHORIZATIONS

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2014</u>		<u>2015</u> <u>Authorizations</u>	<u>Paid or</u> <u>Charged</u>	<u>Adjustment/</u> <u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2015</u>		
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>				<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>
Various Sewer System Improvements	06-38	10-01-06	\$ 755,000.00							
	07-44	9-25-07	100,000.00	\$	\$ 121,556.28	\$	\$ 121,556.28	\$	\$ -	
Various Sewer System Improvements	08-11	2-19-08	600,000.00				22,668.87			
Repairs to Sewer Utility Syetem	08-36	9-23-08	330,000.00				29,186.93			
Various Sewer System Improvements	09-17	4-21-09	550,000.00			45,640.00	155,659.74		13,368.56	
Various Sewer System Improvements	09-70	11-10-09	450,000.00			23,681.85	48,293.34		13,884.16	
Refurbishment of the Sanitary Sewer	11-54	08-16-11	1,600,000.00				(1,354,443.74)			
Various Sewer System Improvements	12-21	03-06-12	1,100,000.00	445,982.59		287,736.71		31,488.88	126,757.00	
Various Sewer System Improvements	14-19	06-17-14	445,000.00			131,664.56			312,285.44	
Refurbishment of the Sanitary Sewer	15-32		1,600,000.00		1,600,000.00	173,714.94	1,354,443.74	71,841.32		
				<u>\$ 445,982.59</u>	<u>\$1,163,445.99</u>	<u>\$ -</u>	<u>\$ 662,438.06</u>	<u>\$ 377,365.16</u>	<u>\$ 103,330.20</u>	<u>\$ 466,295.16</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	97,256.53
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	50,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	147,256.53	xxxxxxxxxxxxxxxxxxxx
	147,256.53	147,256.53

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	1,720,500.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	1,600,000.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	120,500.00	xxxxxxxxxxxxxxxxxxxx
	1,720,500.00	1,720,500.00

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Sanitary Sewer Improvements #15-32	1,600,000.00		1,600,000.00	1,600,000.00
Total	1,600,000.00		1,600,000.00	1,600,000.00

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

Year 2015

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	106,840.65
Premium on Sale of Bonds or Notes	xxxxxxxxxxxxxxxx	34,943.10
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2015	141,783.75	xxxxxxxxxxxxxxxx
	141,783.75	141,783.75

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

S
h
e
e
t

5
7

STATEMENT OF PARKING UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	165,000.00	165,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Meter Fees	1,289,000.00	1,590,976.88	301,976.88
Permit Fees	1,475,000.00	1,244,707.33	(230,292.67)
Miscellaneous	200,000.00	107,714.09	(92,285.91)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	3,129,000.00	3,108,398.30	(20,601.70)
Deficit (General Budget) ** 06			
07	3,129,000.00	3,108,398.30	(20,601.70)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	3,129,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,129,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,129,000.00
Deduct Expenditures:	
Paid or Charged	2,855,726.26
Reserved	255,792.96
Surplus (General Budget) **	
Total Expenditures	3,111,519.22
Unexpended Balance Canceled (See Footnote)	17,480.78

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Parking Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	775,278.10	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		775,278.10

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	(20,601.70)
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	17,480.78
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxx	775,278.10
Prior Year Revenue Adjustment	334,127.85	
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	438,029.33	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	772,157.18	772,157.18

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	1,549,578.79
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxx	438,029.33
Amount Appropriated in 2015 Budget - Cash	165,000.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Amount Appropriated as Current Fund Revenue	500,000.00	
Balance December 31, 2015	1,322,608.12	xxxxxxxxxxxxxxxx
	1,987,608.12	1,987,608.12

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash		2,388,958.80
Accrued Interest Receivable		
Interfund Accounts Receivable		16,000.00
Subtotal		2,404,958.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,082,350.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,322,608.12
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,322,608.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

		N/A
Balance December 31, 2014		\$ _____
Increased by:		
Parking Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Parking Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF PARKING LIENS

		N/A
Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

N/A
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>N/A Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

PARKING UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	14,595,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	400,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	14,195,000.00	xxxxxxxxxxxxxxxx	
	14,595,000.00	14,595,000.00	
2016 Bond Maturities - Capital Bonds			\$ 415,000.00
2016 Interest on Bonds *		\$ 600,413.56	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 600,413.56	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 312,444.58	
Subtotal	\$ 287,968.98	
Add: Interest to be Accrued as of 12/31/16	\$ 295,618.98	
Required Appropriation 2016		\$ 583,587.96

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

N/A

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

PARKING UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

PARKING UTILITY LOAN

Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

N/A

INTEREST ON LOANS - PARKING UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

N/A

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

Sheet 64

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

S
h
e
e
t
3
3

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

S
h
e
e
t
6
5
a

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	845,000.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	45,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
Cancelled by Resolution	400,000.00	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	490,000.00	xxxxxxxxxxxxxxxxxxxx
	890,000.00	890,000.00

PARKING UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6 & 6b.	Trial Balance - Trust Funds/ Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2007 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2007
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" & "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2007
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2005 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2007; Utility Capital Surplus