

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 38,658
 NET VALUATION TAXABLE 2014 5,742,708,051
 MUNICODE 0713

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Montclair, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *John Lauria*
 John Lauria
 Title Registered Municipal Accountant # 403

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Anthony Blasi, am the Acting Chief Financial Office License # N-0094, of the Township of Montclair, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Anthony Blasi*
 Title Acting Chief Financial Officer
 Address 205 Claremont Avenue, Montclair, New Jersey 07042
 Phone Number (973) 509 - 4965

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Montclair as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



John Lauria
(Registered Municipal Accountant #403)

McEnerney, Brady & Co.
(Firm Name)

293 Eisenhower Parkway
(Address)

Livinston, New Jersey 07039
(Address)

(973) 535-2880
(Phone Number)

Certified by me

this th day of , 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Samuel T Souza

Signature: 

Certificate #: 007527

Date: 3/10/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee.
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Montclair
Acting
Chief Financial Officer: Anthony Blasi
Signature: Anthony Blasi
Certificate #: ~~N-0094~~ N-0094
Date: 3-16-15

22-6002094

Fed. I.D. #

Township of Montclair

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 217,921.73	\$ 812,636.25	\$ 3,569,579.00

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

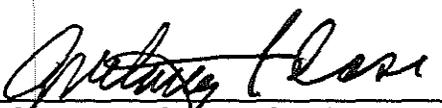
Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Acting Chief Financial Officer

3-16-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015, and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,743,231.038

Jean M Kozanesky CFA
SIGNATURE OF TAX ASSESSOR

Township of Montclair
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>ASSESSMENT TRUST FUND</u>		
Assessments Receivable	10.65	
Due Current Fund	53,995.95	
Due Trust Other Fund	8,757.15	
Due General Capital Fund		54,311.20
Reserve for Assessments and Liens Receivable		10.65
Fund Balance		8,441.90
	62,763.75	62,763.75
<u>ANIMAL CONTROL FUND</u>		
Cash	73,394.52	
Due to State of New Jersey		532.20
Due Current Fund		3.00
Due to General Trust Fund		2,500.00
Reserve for Expenditures		70,359.32
	73,394.52	73,394.52
<u>TRUST OTHER FUND</u>		
Cash	4,022,306.89	
Due Current Fund	53,599.68	
Due Animal Control Fund	2,500.00	
Due from Federal/State Grant Fund	131,526.35	
Due from General Capital Fund	60,739.65	
Due from Essex County - CDBG	179,727.00	
Other Receivables	73,273.41	
Deferred Charge - Overexpenditure of Special Deposits	67,312.60	
Due Assessment Trust Fund		8,757.15
Reserve for:		
Unemployment Insurance		61,229.17
CDBG		179,727.00
Section 8 Program		166,048.10
Special Deposits		4,175,224.16
	4,590,985.58	4,590,985.58

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year, 2013: (1)	\$	45,750.00
		x	<u>25%</u>
	(2)	\$	11,437.50
Municipal Public Defender Trust Cash Balance December 31, 2014: (3)	\$	104.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Acting Chief Financial Officer: Anthony Blasi

Signature: Anthony Blasi

Certificate #: N-0094

Date: 3-16-15

TONSHIP OF MONTCLAIR
GENERAL TRUST FUND

SPECIAL DEPOSITS

	Balance Dec. 31, 2013	Receipts	Disbursements	Adjustment	Balance Dec. 31, 2014
Recycling Program	\$ 2,951.90	\$ 1,042,943.81	\$ 1,113,208.31	\$ 67,312.60	\$ -
Railroad Station Projects	206,593.16	60,100.00	4,768.03	(43,505.40)	218,419.73
Recreation	50,844.42	57,365.00	36,947.46		71,261.96
Parking Adjudication Fines	103,957.98	27,898.00			131,855.98
D.A.R.E. Donations	3,147.13				3,147.13
Uniform Fire Safety Act	52,893.83	142,612.73	142,749.25		52,757.31
Child Fire Safety	4,751.00		897.00		3,854.00
Body Armor Settlement					
Police Off-Duty	37,906.45	1,169,252.67	1,174,267.06		32,892.06
Firemen Off-Duty	8,600.00	29,896.31	28,688.24		9,808.07
Reserve for First Nite	9,684.68				9,684.68
Developers' Escrow	30,981.59	5.97	1,000.00		29,987.56
Performance Bonds	8,881.18				8,881.18
Planning Escrow Deposits	183,807.75	82,390.75			266,198.50
Inspection Escrow Deposits	77,680.84				77,680.84
Payment in Lieu of Bonds	10,479.20				10,479.20
Rental Security:					
Walnut Street	3,150.00				3,150.00
Bellevue Avenue	9,000.00				9,000.00
Mountain Avenue	1,000.00				1,000.00
Fire - Right-to-Know	595.00				595.00
LEA - Penalty Account	34,307.53	1,122.00			35,429.53
Snow Removal	405,948.62		262,365.40		143,583.22
Collector's Redemption Account	420,010.37	425,453.13	695,850.72		149,612.78
Public Defender Application Fees	104.00	10,885.50	45,500.00	34,614.50	104.00
Reserve for 4th of July	-	10,000.00	9,064.00		936.00
Contribution - Public Memorials	600.00				600.00
Other	3,470.00	20.00			3,490.00
Edgemont Memorial	1,736.64		211.00		1,525.64
Edgemont Playground	2,068.20				2,068.20
Various Self-Insurances	31,724.44				31,724.44
Health Program	129,405.00	10,879.75	6,049.44		134,235.31
Forfeited Assets	14,945.05	6,643.14	486.00		21,102.19
Cultural Affairs	2,150.00	850.00			3,000.00
Voucher Program- COAH	445,477.74	174,584.23	29,136.67		590,925.30
Crime Prevention	100.00				100.00
Accumulated Absences	430,034.35				430,034.35
Premium on Tax Sales	2,159,000.00	1,117,000.00	1,592,000.00		1,684,000.00
Municipal Alliance Contribution	2,100.00				2,100.00
	<u>\$4,890,088.05</u>	<u>\$ 4,369,902.99</u>	<u>\$ 5,143,188.58</u>	<u>\$ 58,421.70</u>	<u>\$ 4,175,224.16</u>

Ref.

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**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Ordinance #02-41								
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due Current	(53,995.95)							(53,995.95)
Due Trust Other Fund	(8,757.15)							(8,757.15)
Due Capital	54,311.20							54,311.20
Fund Balance	8,441.90							8,441.90
Totals								

* Show as red figure

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**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account		Credit
Est. Proceeds Bonds and Notes Authorized	15,482,807.46	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	15,482,807.46
Cash	5,284,615.64	
Accounts Receivable:		
N.J. Department of Transportation	115,389.86	
Improvement District	15,000.00	
Note Receivable	356,000.00	
Green Acres	1,000,000.00	
Deferred Charges to Future Taxation:		
Funded	131,050,320.84	
Unfunded	25,043,447.46	
Due Assessment Trust Fund	54,311.20	
Due from Current Fund	180,007.35	
Business Loan Payable		424,666.66
Due to Trust Fund		60,739.65
General Bonds Payable		53,006,000.00
School Bonds Payable		76,772,000.00
Infrastructure Loan Payable		502,755.75
Due to Water Capital Fund		13,630.22
Due to Federal/State Grant Fund		11,756.80
Green Acres Loan Payable		344,898.43
Bond Anticipation Notes Payable		9,560,640.00
Reserve for Various Receiveables		1,142,345.37
Reserve for Debt Service		858,171.57
Reserve to Pay Bond Sale Costs		14,494.04
Improvement Authorizations:		
Funded		5,118,657.28
Unfunded		11,807,548.85
Capital Improvement Fund		9,715.83
Fund Balance		3,451,071.90
	178,581,899.81	178,581,899.81

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank:		
Current Fund	41466101	6,627,071.47
Current Fund (Partial)	41480031	1,713,745.94
Animal Control Trust Fund	41480104	76,019.52
General Trust Fund	41480090	2,381,485.33
Trust Fund account	193401331	382,811.71
Tax Redemption Account	41480163	36,634.86
CDBG Trust Account	41480139	21.35
Section 8	41480112	173,118.44
SUI Trust Account	41480120	19,671.42
General Capital Fund - Partial	41480031	4,339,766.86
Water Operating Fund	41480058	4,374,917.55
Water Capital Fund	193401356	798,820.89
Sewer Operating Fund	41480066	1,698,449.76
Current Fund - Recreation	41578503	324,824.19
Current Fund - Health	41578260	1,580.64
Current Fund - Building/Zoning	41688759	10,104.22
Current Fund - Clerk	41688333	0.01
Parking Utility Account - Operating	41480082	1,659,989.54
Parking Utility Account - Capital	41578236	802,626.25
Capital One:		
Current Fund	4244001170	2,102,291.09
Current Fund	2624	299,595.03
Trust Fund	4374006023	187.99
Capital Fund	4244001121	141,511.73
Water Bureau	4374006056	5,460.85
Sub-Total		27,970,706.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:		
Forfiture Trust Account	345-3168488	29,750.16
Planning Escrow	7760117296	266,198.50
Current Fund	4246945666	6,592,983.66
Parking Utility Operating - Partial	4277327263	741,807.59
Garden State Community Bank:		
Capital Fund	54620002102	513,549.65
City Group Fund Service(Cash Management Fund)		
Current Fund	117-65129-171	3,473.61
Investor's Savings:		
COAH	6800133750	525,295.96
Bank Of America:		
Developers Escrow Account	999021788	29,987.56
JP Morgan Chase:		
Sewer Capital	530991209	1,842,795.17
GRAND TOTAL "CASH ON DEPOSIT" SHEET 9		38,516,548.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

GRANT RECEIVABLE

Sheet 10

	<u>Balance Dec. 31, 2013</u>	<u>Realized in 2014</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2014</u>
Municipal Alliance on Alcoholism and Drug Abuse:					
2014	\$ -	\$ 27,550.00	\$ 27,550.00		\$ -
2013	40,900.57		29,626.22		11,274.35
Essex County - Hurricane Sandy	25,826.00				25,826.00
Division on Aging - Citizen Services	3,876.00	14,561.00	-14,796.00		3,641.00
Safe and Secure Communities:					
2012	60,000.00		60,000.00		
2011	8,975.00				8,975.00
Alcohol Education, Rehabilitation and Enforcement Fund		1,772.40	1,772.40		0.00
Nonpublic School Nursing:					
2015		160,486.00			160,486.00
2014		129,001.00	129,001.00		
Cable Communication Grant		5,000.00	5,000.00		
DOT - Transit Village	72,575.00				72,575.00
N.J. Department of Environmental Protection:					
Hazardous Discharge Program	36,172.58		36,172.58		0.00
Historic Trust - 2013	23,500.00				23,500.00
Historic Preservation	2,800.00				2,800.00
Historic Trust - Watchung Plaza	4,870.00				4,870.00
Recycling Tonnage Grant		28,565.89	28,565.89		0.00
Partners for Health	30,750.00	10,000.00	35,750.00		5,000.00
Partners for Health - Senior AMA		4,950.00	4,950.00		
National Association of Health Officers		3,500.00	3,500.00		
Department of Environmental Protection					
Climate Showcase Communities Grant					
2010	17,582.78				17,582.78
U.S. Dept of Home Security					
Assistance to Firefighters:					
2010	25,265.00				25,265.00

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

GRANT RECEIVABLE

Sheet 10A

	<u>Balance Dec. 31, 2013</u>	<u>Realized in 2014</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2014</u>
N.J. Highway Traffic Safety:					
Pedestrian Safety Education and Enforcement:					
2013	\$ 15,000.00		15,000.00		\$ -
2014		12,000.00			12,000.00
Drive Sober or Get Pulled Over					
2014		4,000.00	4,000.00		0.00
Click It or Ticket		8,000.00	8,000.00		0.00
Bicycle Safety Grant		12,720.00	7,270.00		5,450.00
Cops in Shops		2,000.00	2,000.00		0.00
Drunk Driving Enforcement Grant					
Ed Byrne Memorial Justice Assistance:					
2014		4,724.00	4,724.00		0.00
New Jersey Department of Transportation:					
Safe Routes to School Program:					
2007	91,441.70				91,441.70
Police	15,460.00		15,450.00		10.00
Engineer	12,112.00		1,120.00		10,992.00
Transportation Trust Fund		263,820.00		263,820.00	
Sustainable Jersey		20,000.00	10,000.00		10,000.00
Police Donation		250.00	250.00		0.00
	<u>\$ 487,106.63</u>	<u>\$ 712,900.29</u>	<u>\$ 444,498.09</u>	<u>\$ 263,820.00</u>	<u>\$ 491,688.83</u>

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES

	Balance Dec. 31, 2013	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Cancelled	Balance Dec. 31, 2014
<u>Grants</u>						
Municipal Alliance on Alcohol and Drug Abuse						
2014	\$ -	\$ 41,550.00	\$	\$ 5,054.37		\$ 36,495.63
2013	32,171.03			31,670.03		501.00
Clean Communities Program:						
2013	63,632.97			63,632.97		0.00
2014						0.00
Historic Trust - Watchung Plaza	6,928.00					6,928.00
Recycling Tonnage Grant		28,565.89		28,565.89		0.00
Safe and Secure Communities	8,975.00					8,975.00
Nonpublic School Nursing:						
2015			160,486.00			160,486.00
2014		129,001.00		95,963.11		33,037.89
2013	39,330.40			39,271.68		58.72
Body Armor Replacement Fund:						
2013	21,664.11			18,972.92		2,691.19
2012	2,056.43			2,056.43		0.00
Edward Byrne Juvenile Assistance Program		4,724.00		2,800.00		1,924.00
Alcohol Education, Rehabilitation and Enforcement Fund:						
2014			1,772.40			1,772.40
2010	4,726.49			2,400.00		2,326.49
2011	6,687.90					6,687.90
2013	5,161.93					5,161.93
Drunk Driving Enforcement Fund	2,913.08					2,913.08
Essex Regional Health	855.00			600.15	254.85	(0.00)
Essex County Division on Aging:						
Senior Citizen Public Health Nursing:						
2012	286.00				286.00	0.00
Citizens Services:						
2014		14,561.00		15,504.00	(943.00)	0.00
N.J. Highway Traffic Safety:						
Bicycle Safety Grant		12,720.00		5,220.00		7,500.00
Click It or Ticket	2,600.00	8,000.00		1,800.00		8,800.00
Over the Limit Under Arrest:						
2010	2,725.00					2,725.00
Drive Sober or Get Pulled Over - 2012	9,400.00					9,400.00
Drive Sober or Get Pulled Over - 2013	8,800.00					8,800.00
Drive Sober or Get Pulled Over - 2014		4,000.00				4,000.00
COPS in Shops		2,000.00				2,000.00

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES

	Balance Dec. 31, 2013	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Cancelled	Balance Dec. 31, 2014
Highway Safety Grant	\$ 1,741.00		\$	\$ 1,741.00	\$	0.00
Pedestrian Safety Grant	15,000.00			9,709.00		5,291.00
Pedestrian Safety Grant			12,000.00	4,350.00		7,650.00
Essex County - Hurricane Sandy	31,946.00					31,946.00
New Jersey Department of Transportation: Safe Routes to School Program:						
2007	313,890.00					313,890.00
Police	9,220.00					9,220.00
Engineer	22,752.00					22,752.00
State of N.J. Tobacco Control 2010	5,940.00					5,940.00
U.S. Department of Homeland Security: FEMA - Assistance to Firefighter:						
2004	19,300.10					19,300.10
2005	571.84					571.84
2008	13,365.07					13,365.07
2010	25,508.87					25,508.87
Other	9,500.00					9,500.00
Department of Environmental Protection: Climate Showcase Communities Grant: 2010	39,444.05					39,444.05
U.S. Department of Energy: Energy Efficiency and Conservation Block Grant: 2010	4,270.63					4,270.63
Bulletproof Vest Partnership Grant: 2012	2,857.65			2,857.65		0.00
Shade Tree - PSEG	5,000.00					5,000.00
Historic Preservation		2,560.00				2,560.00
Safe and Secure	60,000.00					60,000.00
NJEDA - Hazardous Discharge	103,612.00			35,246.78		68,365.22
DOT - Transit Village	24,141.12			8,495.00		15,646.12
Historic Preservation - 2013	2,800.00			2,800.00		0.00
Essex Cty. PARIS - Police Records	12,350.00			9,850.00		2,500.00
National Association of County Health Officers:						
2008	259.16			125.00	134.16	(0.00)
2011	4,027.71				267.99	3,759.72
2013	4,000.00					4,000.00
2014		3,500.00		225.00		3,275.00

TOWNSHIP OF MONTCLAIR
FEDERAL AND STATE GRANT FUND

APPROPRIATED RESERVES

	Balance Dec. 31, 2013	Transferred from Budget Appropriation	Added by NJSA 40A-4-87	Expended Cash Disbursements	Cancelled	Balance Dec. 31, 2014
Fire Incentive Grant	\$ 1,000.00					\$ 1,000.00
Emergency Preparedness Grant - 2009	791.75					791.75
Mountainside Health Foundation:						
2010	9,500.00			359.27		9,140.73
Historic Preservation	23,500.00			22,975.78		524.22
NJ Department of Transportation			263,820.00		263,820.00	
Sustainable Jersey Small Grant:						
2010	2,083.00					2,083.00
2014		20,000.00		20,000.00		0.00
Cable Communication Grant	15,000.00		5,000.00			20,000.00
Police Donation		250.00				250.00
Partners for Health	64,635.00			25,413.50		39,221.50
Partners for Health - 2014		10,000.00		2,583.46		7,416.54
Partners for Health - Senior AMA			4,950.00	3,625.42		1,324.58
Partners in Health Foundation - TV 34						
News and Views:						
2010	909.95			85.20		824.75
	<u>\$ 1,067,830.24</u>	<u>\$ 281,431.89</u>	<u>\$ 448,028.40</u>	<u>\$ 463,953.61</u>	<u>\$ 263,820.00</u>	<u>\$ 1,069,516.92</u>

SHEET 11C

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	2014 Budget Appropriations		Received	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87		
Clean Communities				59,671.51	59,671.51
Body Armor Replacement Fund				9,356.89	9,356.89
Click It or Ticket	4,000.00	4,000.00			
Drunk Driving Enforcement Fund					
Cops in Shop	2,000.00	2,000.00			
Edward Byrne memorial - JAG	4,724.00	4,724.00		14,330.00	14,330.00
Donation - Police	250.00	250.00			
Recycling Tonnage	28,565.89	28,565.89			
Bullet Proof Vest Program				9,899.00	9,899.00
Hazardous Discharge				25,190.33	25,190.33
Drive Sober or Get Pulled Over				9,400.00	9,400.00
Cops in Shop				1,600.00	1,600.00
Totals	39,539.89	39,539.89		129,447.73	129,447.73

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxx	
School Tax Deferred:			
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxxxxxxxxxx	48,754,849.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxxxx	101,492,086.00
Levy Calendar Year 2014		xxxxxxxxxxxxxxxx	
Paid		99,500,892.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00	1,991,194.00	xxxxxxxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85004-00	48,754,849.00	xxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		150,246,935.00	150,246,935.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxxxxxxx	
2013 Lev4	81105-00	xxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxx	
Expended			xxxxxxxxxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxxxxxxxxx

COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31, 2013		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxxx	73,128.21
2014 Levy:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxxx	32,854,093.69
County Library	80003-04	xxxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxxx	997,895.43
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxxx	81,335.98
Paid		33,925,117.33	xxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		81,335.98	xxxxxxxxxxxxxxxx
		34,006,453.31	34,006,453.31

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	xxxxxxxxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Improvement District	480,696.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total 2014 Levy	80003-07	xxxxxxxxxxxxxxxx	480,696.00
Paid	80003-08	480,696.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	80003-09		xxxxxxxxxxxxxxxx
		480,696.00	480,696.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxxxxxxxxx	16,373.00
Expended	80004-09	16,373.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-10		
		16,373.00	16,373.00

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,408,945.73	2,408,945.73	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	12,815,750.26	12,877,346.16	61,595.90
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
	448,028.40	448,028.40	
Total Miscellaneous Revenue Anticipated 80103-	13,263,778.66	13,325,374.56	61,595.90
Receipts from Delinquent Taxes 80104-	2,200,000.00	2,199,041.78	(958.22)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	52,011,350.94	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	6,142,200.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	2,177,299.02	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	60,330,849.96	61,173,765.55	842,915.59
	78,203,574.35	79,107,127.62	903,553.27

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx		193,573,172.65
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		101,492,086.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxxxxx
County Taxes 80111-00		33,851,989.12	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		81,335.98	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		480,696.00	xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00			xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx		3,506,700.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		61,173,765.55	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx		
		197,079,872.65	197,079,872.65

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	77,755,545.95
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	448,028.40
Appropriated for 2013 (Budget Statement Item 9)	80012-03	78,203,574.35
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	78,203,574.35
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	78,203,574.35
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	72,269,686.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,506,700.00
Reserved	80012-10	2,379,090.32
Total Expenditures	80012-11	78,155,477.26
Unexpended Balances Canceled (see footnote)	80012-12	48,097.09

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	61,595.90
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	(0.00)
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	842,915.59
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	48,097.09
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	464,674.59
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	2,179,925.23
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxxxxxx	
Cancel Tax Overpayments		xxxxxxxxxxxxxxxx	
Cancelled Accounts Payable		xxxxxxxxxxxxxxxx	
Collections of Other Receivables		xxxxxxxxxxxxxxxx	78,325.71
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Balance January 1, 2014	80013-07	48,754,849.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxxxxxxxx	48,754,849.00
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10	958.22	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	17,055.52	xxxxxxxxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxxxxxxxx
Refund of State Tax Court Judgements		625,611.72	xxxxxxxxxxxxxxxx
Prior Years Senior Citizens Disallowed		4,250.00	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,027,658.65	xxxxxxxxxxxxxxxx
		52,430,383.11	52,430,383.11

SURPLUS - CURRENT FUND
Year 2014

		Debit	Credit
1. Balance December 31, 2013	80014-01	xxxxxxxxxxxxxxxx	7,150,431.15
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxxxxx	3,027,658.65
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,408,945.73	xxxxxxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxx
7. Balance December 31, 2014	80014-05	7,769,144.07	xxxxxxxxxxxxxxxx
		10,178,089.80	10,178,089.80

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	17,810,527.03
Investments	80014-07	
Sub Total		17,810,527.03
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	10,046,730.83
Cash Surplus	80014-09	7,763,796.20
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,347.87
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	5,347.87
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	7,769,144.07

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>195,711,490.52</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ <u>482,519.64</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>473,357.52</u>
5a. Subtotal 2014 Levy		\$ <u>196,667,367.68</u>
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2014 Levy	82106-00	\$ <u>196,667,367.68</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>12,780.00</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>566,903.08</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash:		
In 2013	82121-00	\$ <u>834,515.96</u>
In 2014 *	82122-00	\$ <u>192,622,156.69</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>116,500.00</u>
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ <u>193,573,172.65</u>
11. Total Credits		\$ <u>194,152,855.73</u>
12. Amount Outstanding December 31, 2014	83120-00	\$ <u>2,514,511.95</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		<u>98.42%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>193,573,172.65</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>193,573,172.65</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	3,633.34	xxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	102,500.00	xxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	1,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxxxxxxxx	4,250.00
9. Received in Cash from State	xxxxxxxxxxxxxxxx	110,535.47
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	5,347.87
Due To State of New Jersey		xxxxxxxxxxxxxxxx
	121,883.34	121,883.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2		<u>13,500.00</u>	
Line 3		<u>102,500.00</u>	
Line 4		<u>1,500.00</u>	
Line 5		<u>750.00</u>	
Sub-Total		<u>118,250.00</u>	
Less: Line 7		<u>1,750.00</u>	
To Item 10, Sheet 22		<u><u>116,500.00</u></u>	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance December 31, 2013	xxxxxxxxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxxxx	
2013 Budget Appropriations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

TOWNSHIP OF MONTCLAIR

Net Valuation Taxable		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	76,606,665.73	
2. Local District School Tax -	Actual	80016-	101,492,086.00
	Estimate**	80017-	105,195,953.00
3. Regional School District Tax	Actual	80025-	
	Estimate*	80026-	
4. Regional High School Tax -	Actual	80018-	
School Budget	Estimate*	80019-	
5. County Tax - including	Actual	80020-	34,006,453.31
Open Space Tax	Estimate*	80021-	35,000,000.00
6. Special District Taxes	Actual	80022-	
	Estimate*	80023-	
7. Municipal Open Space Tax	Actual	80027-	
	Estimate*	80028-	
8. Total General Appropriations & Other Taxes	80024-01	216,802,619.00	
9. Less: Total Anticipated Revenues from 2015 in			
Municipal Budget (Item 5)	80024-02	18,179,757.73	
10. Cash Required from 2009 Taxes to Support Local			
Municipal Budget and Other Taxes	80024-03	198,622,861.27	
11. Amount of Item 10 Divided by	98.322% [820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22).			
	98.420%	80024-05	202,012,633.00
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)	105,195,953.00		
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)	35,000,000.00		
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	61,816,680.00		
Total Amount (see Line 11)	202,012,633.00		
12. Appropriation - "Reserve for Uncollected Taxes" (Budget			
Statement Item 8 (M) (Item 11, Less Item 10)	80024-06	3,389,772.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		76,606,665.73	
Item 12 - Appropriation; Reserve for Uncollected Taxes		3,389,772.00	
Sub-Total		79,996,437.73	
Less: Item 9 - Total Anticipated Revenues		18,179,757.73	
Amount to be Raised by Taxation in Municipal Budget	80024-07	61,816,680.00	

*May not be stated in an amount less than "actual" Tax of year 2006.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008(Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance December 31, 2013			2,478,511.62	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	2,358,955.56	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	119,556.06	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes				xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1) 132,605.77
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 132,605.77	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				2,478,511.62
8. Totals			2,611,117.39	2,611,117.39
9. Balance Brought Down			2,478,511.62	xxxxxxxxxxxxxxxxxxxx
10. Collected:				2,199,041.78
A. Taxes	83116-00	2,199,041.78	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale				xxxxxxxxxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens			12,780.00	xxxxxxxxxxxxxxxxxxxx
13. 2014 Taxes			2,514,511.95	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2014				2,806,761.79
A. Taxes	83121-00	2,541,819.96	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	264,941.83	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			5,005,803.57	5,005,803.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.72%

17. Item No. 14 multiplied by percentage shown above is \$ 2,490,159.06 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance December 31, 2013	84101-00	317,900.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXXXX	317,900.00
		317,900.00	317,900.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance December 31, 2013	84115-00		XXXXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance December 31, 2013	84120-00		XXXXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Special Deposit - Recycling	\$ _____	\$ _____	\$ 67,312.60	\$ 67,312.60
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding December 31, 2013	80033-01	xxxxxxxxxxxxxxxx	59,221,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	5,360,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds			14,960,000.00	
Refunded Bonds		15,815,000.00		
Outstanding December 31, 2014	80033-04	53,006,000.00	xxxxxxxxxxxxxxxx	
		74,181,000.00	74,181,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 5,025,000.00
2015 Interest on Bonds *		80033-06	\$ 2,048,938.97	
ASSESSMENT SERIAL BONDS				
Outstanding December 31, 2013	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 2,048,938.97

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0	14,960,000.00	3/1/2014	Various
Total		14,960,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx	369,901.68	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	25,003.25	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	344,898.43	xxxxxxxxxxxxxxxx	
		369,901.68	369,901.68	
2015 Loan Maturities			80033-05	\$ 25,248.13
2015 Interest on Loans				\$ 3,118.19
Total 2015 Debt Service for	Loan		80033-13	\$ 28,366.32

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx	544,589.04	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	41,833.29	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10	502,755.75	xxxxxxxxxxxxxxxx	
		544,589.04	544,589.04	
2015 Loan Maturities			80033-11	\$ 41,314.33
2015 Interest on Loans			80033-12	\$ 12,856.26
Total 2015 Debt Service for Environmental Infrastructure Loan			80033-13	\$ 54,170.59

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans				\$
Total 2015 Debt Service for	Loan		80033-13	\$

DOWNTOWN BUSINESS LOAN

Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx	457,333.33	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	32,666.67	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10	424,666.66	xxxxxxxxxxxxxxxx	
		457,333.33	457,333.33	
2015 Loan Maturities			80033-11	\$ 32,666.67
2015 Interest on Loans			80033-12	\$ Interest Free
Total 2015 Debt Service for Environmental Infrastructure Loan			80033-13	\$ 32,666.67

LIST OF LOANS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
REVISED
TYPE I SCHOOL FACILITIES LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - School Facilities Loan		80034-04	\$	
2015 Interest on School Facilities Loan *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxxxxxxxxxxxx	81,267,000.00	
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08	3,885,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds			11,855,000.00	
Bonds Refunded		12,465,000.00		
Outstanding December 31, 2014	80034-09	76,772,000.00	xxxxxxxxxxxxxxxx	
		93,122,000.00	93,122,000.00	
2015 Interest on Bonds *		80034-10	\$ 3,079,658.33	
2015 Bond Maturities - Serial Bonds			80034-11	\$ 4,015,000.00
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$ 3,079,658.33

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Refunding Bonds	0	11,855,000.00	3/1/2014	Various
Total	80035-	11,855,000.00		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ Capital Note -
2. Special Emergency Notes	80037-	\$ 356,000.00	\$ No Interest
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #00-29 Various Capital Improvements	6,500.00	12/15/11	6,157.00	11/6/2015	1.25%	343.00	76.96	11/6/2015
2.	Ord. #02-11 Various Capital Improvements	114,200.00	12/15/11	108,189.00	11/6/2015	1.25%	6,011.00	1,352.36	11/6/2015
3.	Ord. #03-08 Various Capital Improvements	121,800.00	12/15/11	114,966.00	11/6/2015	1.25%	6,411.00	1,437.08	11/6/2015
4.	Ord. #04-20 Various Capital Improvements	4,175.00	12/15/11	3,840.00	11/6/2015	1.25%	220.00	48.00	11/6/2015
5.	Ord. #04-49 Various Capital Improvements	134,550.00	12/15/11	129,019.00	11/6/2015	1.25%	5,531.00	1,612.74	11/6/2015
6.	Ord. #05-37 Various Capital Improvements	475.00	12/15/11	468.00	11/6/2015	1.25%	7.00	5.85	11/6/2015
7.	Ord. #10-70 Various Capital Improvements	200,000.00	12/15/11	189,384.00	11/6/2015	1.25%	10,616.00	2,367.30	11/6/2015
8.	Ord. #11-18 Shade Tree Improvements	50,000.00	12/15/11	48,275.00	11/6/2015	1.25%	1,725.00	603.44	11/6/2015
9.	Ord. #11-20 Various Capital Improvements	500,000.00	12/15/11	482,758.00	11/6/2015	1.25%	17,242.00	6,034.48	11/6/2015
10.	Ord. #12-27 Pavement Restoration at South Park Plaza	50,000.00	12/14/12	50,000.00	11/6/2015	1.25%	2,632.00	625.00	11/6/2015
11.	Ord. #12-31 Various Capital Improvements	202,500.00	12/14/12	202,500.00	11/6/2015	1.25%	7,380.00	2,531.25	11/6/2015
12.	Ord. #05-37 Various Capital Improvements	9,684.00	11/7/2014	9,684.00	11/6/2015	1.25%		87.43	11/6/2015
13.	Ord. #11-72 Tax Appeals Refunding	5,061,700.00	12/27/11	2,892,400.00	11/6/2015	1.25%	723,100.00	36,155.00	11/6/2015
14.									
	Total	6,455,584.00		4,237,640.00			781,218.00	52,936.88	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #10-12 Various Capital Improvements	62,000.00	11/7/2014	62,000.00	11/6/2015	1.25%		559.72	11/6/2015
3.	Ord. #10-13 Various Capital Improvements	508,000.00	11/7/2014	508,000.00	11/6/2015	1.25%		6,350.00	11/6/2015
4.	Ord. #12-26 Paving of South Mountain Avenue	507,000.00	11/7/2014	507,000.00	11/6/2015	1.25%		6,337.50	11/6/2015
5.	Ord. #12-31 Various Capital Improvements	130,000.00	11/7/2014	130,000.00	11/6/2015	1.25%		1,625.00	11/6/2015
6.	Ord. #12-36 Various Capital Improvements	315,000.00	11/7/2014	315,000.00	11/6/2015	1.25%		3,937.50	11/6/2015
7.	Ord. #12-40 Acquisition of Vehicles	558,000.00	11/7/2014	558,000.00	11/6/2015	1.25%		6,975.00	11/6/2015
8.	Ord. #12-42 Acquisition of Ambulance	143,000.00	11/7/2014	143,000.00	11/6/2015	1.25%		1,787.50	11/6/2015
9.	Ord. #13-18 HVAC - Firehouse Server Room	33,000.00	11/7/2014	33,000.00	11/6/2015	1.25%		412.50	11/6/2015
10.	Ord. #13-20 Acquisition of Police Radio System	163,000.00	11/7/2014	163,000.00	11/6/2015	1.25%		2,037.50	11/6/2015
11.								0.00	
12.								0.00	
13.								0.00	
14.									
	Municipal Total	8,874,584.00		6,656,640.00			781,218.00	82,959.10	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	Ord. #12-32 Various School Improvements	1,450,000.00	12/14/12	280,000.00	11/6/2015	1.25%	(1)	3,500.00	11/6/2015
2.	Ord. #06-30 Various School Improvements	388,000.00	11/7/2014	388,000.00	11/6/2015	1.25%		4,850.00	11/6/2015
3.	Ord. #07-26 Various School Improvements	538,000.00	11/7/2014	538,000.00	11/6/2015	1.25%		6,725.00	11/6/2015
4.	Ord. #08-14 Various School Improvements	81,000.00	11/7/2014	81,000.00	11/6/2015	1.25%		1,012.50	11/6/2015
5.	Ord. #09-20 Various School Improvements	82,000.00	11/7/2014	82,000.00	11/6/2015	1.25%		1,025.00	11/6/2015
6.	Ord. #11-41 Various School Improvements	325,000.00	11/7/2014	325,000.00	11/6/2015	1.25%		4,062.50	11/6/2015
7.	Ord. #12-32 Various School Improvements	897,000.00	11/7/2014	897,000.00	11/6/2015	1.25%		11,212.50	11/6/2015
8.	Ord. #13-17 Various School Improvements	313,000.00	11/7/2014	313,000.00	11/6/2015	1.25%		3,912.50	11/6/2015
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
	School Total	4,074,000.00		2,904,000.00			0.00	36,300.00	
	Total	12,948,584.00		9,560,640.00			781,218.00	119,259.10	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(1) Paid down \$900,000.00 in 2014

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total		80051-01	80051-02

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(Do not crowd - add additional sheets)

TOWNSHIP OF MONTCLAIR
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Number	Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Paid or Charged	Canceled	Balance Dec. 31, 2014	
				Funded	Unfunded				Funded	Unfunded
General Improvements										
Reconstruction of Various Streets	00-06	03/07/00	\$ 520,800.00	\$ 2,077.40	\$	\$	\$ 1,856.99	\$	\$ 220.41	\$
Various Capital Improvements	01-20	04/24/01	1,404,610.00	1,136.76			243.01		893.75	
Various Capital Improvements	01-22	04/24/01	2,756,000.00	79,480.00			32,950.14		46,529.86	
Various Capital Improvements	03-41	07/22/03	1,250,100.00	45,655.70			14,212.04		31,443.66	
Various Capital Improvements	03-44	07/22/03	3,042,000.00	37,024.81					37,024.81	
Various Library Capital Improvements	03-45	07/22/03	590,700.00	23,402.17					23,402.17	
Improvement of Streets (CDBG)	04-08	03/30/04	63,000.00	2,163.80					2,163.80	
Development of Calming Plan for the Nishuane Road and Enfield, Virginia and Franklin Avenues Area (CDBG)	04-09									
Street and Drainage Improvements on Bay Street (CDBG)	04-10	03/30/04	53,267.00	35,929.13	7,400.00			43,329.13		
Streetscape Improvements on Valley Road (DOT)	04-20	04/20/04	203,685.00		115.55			115.55		
Reconstruction of Sanitary Sewer System	04-35	03/30/04	970,000.00	61,625.11	2,600.00		19,682.00	44,543.11		
Various Capital Improvements	04-45	03/30/04	1,695,200.00	70,645.82			43,580.27	27,065.55	0.00	
Various Capital Improvements	04-46	03/30/04	1,595,600.00	124,990.34				78,990.34	46,000.00	
Various Capital Improvements	04-47	08/10/04	248,600.00	1,605.71	1,000.00			2,605.71		
Various Capital Improvements	04-48	08/10/04	2,964,000.00	27,356.27	22,000.00			48,252.27	1,104.00	0.00
Various Library Capital Improvements	04-49	08/10/04	501,700.00		128,151.28					128,151.28
Acquisition of Communication Equipment	05-08	02/22/05	1,700,000.00	82,136.01	15,000.00			97,136.01		
Renovation of Police Dispatch Control	05-25	05/17/05	313,000.00	655.89	3,924.00			4,512.02	67.87	(0.00)
Acquisition of Land	05-37	08/09/05	340,000.00		12,371.51			12,371.51		(0.00)
Various Capital Improvements	05-40	08/23/05	6,991,015.00	1,126,544.50	26,111.04		(24,602.52)	1,098,444.34	78,813.72	
Improvement to Various Parks and Baseball Fields	06-01	01/31/06	525,000.00	93,554.51					93,554.51	
Various Capital Improvements	06-37	06/27/06	6,260,650.00	940,818.25	388,092.47		302,700.75		638,117.50	388,092.47
Preliminary Design and Planning of Day Care Facility	06-78	12/19/06	65,000.00		1,661.64		931.00			730.64
Various Capital Improvements	07-06	01/23/07	1,828,500.00		171,195.37		41,149.72			130,045.65
Acquisition of Property	07-19	04/10/07	295,000.00		7,114.11					7,114.11
Various Capital Improvements	07-34/08-25	06/12/07	1,797,500.00	136,647.99	60,125.00		22,884.27		113,763.72	60,125.00
Various Library Capital Improvements	07-40	09/11/07	150,000.00	2,564.31	2,500.00				2,564.31	2,500.00
Various Capital Improvements	07-41	09/11/07	2,330,500.00	723,210.88	68,780.68		38,589.97		684,620.91	68,780.68
Various Capital Improvements	08-10	02/19/08	2,260,000.00	297,213.57		(150,000.00)	16,537.32		130,676.25	
Removal and Replacement of Trees	08-43	10/21/08	198,000.00		14,166.88					14,166.88
Various Capital Improvements	08-44	10/29/08	2,106,000.00	270,154.06	342,512.70		232,779.11		37,374.95	342,512.70
Orange Road Redevelopment	09-11	03/10/09	150,000.00		8,679.38		3,900.00			4,779.38
Various Capital Improvements	09-16/09-51	04/07/09	715,000.00	178,505.04	48,500.00		144,402.42		34,102.62	48,500.00
Various Capital Improvements	09-52a	09/22/09	3,200,000.00	587,770.02	92,715.96		155,650.91		432,119.11	92,715.96
Improvements to Clary Anderson Arena	09-52b1	10/06/09	150,000.00	4,704.00	142,500.00		105,315.00			41,889.00
Paving and Resurfacing and Restoration	09-52b2	10/16/09	250,000.00	19,000.00					19,000.00	
Various Capital Improvements	10-12	03/09/10	584,000.00		86,737.39		27,768.41			58,968.98
Traffic Calming Improvements	10-13	12/28/10	1,186,000.00		38,963.68					38,963.68
Various Capital Improvements	10-70	12/07/10	325,000.00		119,569.00		5,354.76			114,214.24
Pavement and Restoration of S.Park Plaza	11-14	04/05/11	500,000.00	74,419.57					74,419.57	

TOWNSHIP OF MONTCLAIR
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Paid or Charged	Canceled	Balance Dec. 31, 2014	
				Funded	Unfunded				Funded	Unfunded
Shade Tree Improvement	11-18	04/21/11	75,000.00	\$	\$ 46,705.40	\$	\$ 28,337.00		\$	\$ 18,368.40
Improvement to South Mountain Ave	11-19	04/21/11	700,000.00	155,402.18	60,609.00		720.00		154,682.18	60,609.00
Improvement to Edgemont Pond	11-20	04/21/11	1,000,000.00		254,618.69		35,143.03			219,475.66
Pavement and Restoration of S.Park Plaza	11-67	11/01/11	250,000.00	53,431.97					53,431.97	
Resurfacing of Bay Street Parking Lot	12-17	03/20/12	67,000.00							
Paving of South Mountain Avenue	12-26	04/03/12	726,500.00		219,230.88		720.00			218,510.88
Pavement and Restoration of S.Park Plaza	12-27	04/17/12	90,000.00		8,912.59		720.00			8,192.59
Various Capital Improvements	12-31	05/01/12	404,250.00		164,766.38		107,375.00			57,391.38
Various Capital Improvements	12-35	05/22/12	222,068.00	64,808.81			43,303.15		21,505.66	
Various Capital Improvements	12-36	05/22/12	855,750.00		780,213.82		276,457.00			503,756.82
Acquisition of Vehicles	12-40	06/12/12	615,000.00		80,097.42		53,878.96			26,218.46
Various Capital Improvements	12-41	06/12/12	1,144,080.00		691,414.21		465,967.35			225,446.86
Acquisition of Ambulance	12-42	06/12/12	152,500.00		1,781.64					1,781.64
HVAC Upgrades - Firehouse Server	13-18	05/14/13	119,400.00		100,950.00		14,547.40			86,402.60
Police Radio System	13-20	06/11/13	180,000.00	8,150.00	171,000.00		155,096.58			24,053.42
Various Capital Improvements	13-31	07/15/13	210,000.00	147,324.67			86,813.11		60,511.56	
Various Street Improvements	13-43	09/03/13	350,000.00	140,629.19			102,129.51		38,499.68	
Acquisition of Property	13-48	09/10/13	475,000.00	475,000.00			475,000.00		0.00	
Various Capital Improvements	13-49	09/10/13	266,097.34	266,097.34			200,785.95		65,311.39	
Acquisition of Various Equipment	13-74	12/30/13	214,500.00	214,500.00			75,786.32		138,713.68	
Improvements to Union and Park Streets	14-03	03/04/14	1,114,197.00			1,114,197.00	183,524.21			930,672.79
Various Park Improvements	14-04	03/04/14	425,000.00			425,000.00	311,560.28			113,439.72
Various Road Improvements	14-05	03/04/14	2,363,292.00			2,363,292.00	1,525,855.48			837,436.52
Police Radio System	14-06	03/04/14	950,000.00			945,000.00	780,563.42			164,436.58
Acquisition of Vehicles	14-09	04/29/14	467,250.00			467,250.00	441,166.47			26,083.53
Elevator Improvements	14-22	07/22/14	150,000.00			150,000.00	35,610.40		114,389.60	
Various Capital Improvements	14-23	07/22/14	147,500.00			147,500.00	10,600.40		136,899.60	
Acquisition of Trucks	14-25	08/12/14	1,240,000.00			1,240,000.00	984.50		61,015.50	1,178,000.00
Various Capital Improvements	14-26	08/12/14	458,300.00			458,300.00	82,909.08			375,390.91
Various Road Improvements	14-27	08/12/14	1,370,000.00			1,370,000.00	998,541.44			371,458.56
Park Improvements at Washington Field	14-35		535,000.00			535,000.00	600.00		26,150.00	508,250.00
Library Improvements	14-36		252,520.00			252,520.00	600.00		12,026.00	239,894.00
School Improvements										
Various School Improvements	06-30	05/09/06	4,649,840.00	431,134.60	949,840.00		87,393.99		343,740.61	949,840.00
Various School Improvements	07-26	05/08/07	4,381,520.00	541,664.44	681,520.00		53,220.00		488,444.44	681,520.00
Various School Improvements	08-14	04/15/08	5,346,848.00		316,523.83		1,322.04			315,201.79
Various School Improvements	09-20	05/05/09	3,853,200.00	83,329.99	153,200.00		795.37		82,534.62	153,200.00
Various School Improvements	10-28	06/22/10	2,986,360.00	877,527.52	86,360.00		84,704.23		792,823.29	86,360.00
Various School Improvements	11-41	07/12/11	1,686,360.00		418,006.12		168,588.21			249,417.91
Various School Improvements	12-32	05/01/12	3,053,440.00		1,035,769.02		393,268.87			642,500.15
Various School Improvements	13-17/13-67	05/01/12	2,900,000.00	1,098,845.27	1,088,512.28		1,175,369.52			1,011,988.03
				<u>\$9,620,213.83</u>	<u>\$ 9,102,518.92</u>	<u>\$ 9,318,059.00</u>	<u>\$9,645,843.85</u>	<u>\$ 1,468,741.77</u>	<u>\$ 5,118,657.28</u>	<u>\$ 11,807,548.85</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance December 31, 2013	80030-01	xxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements to Union and Park Streets	1,114,197.00	1,058,487.00	55,710.00	55,710.00
Various Park Improvements	425,000.00	403,750.00	21,250.00	21,250.00
Police Radio System	945,000.00	897,000.00	48,000.00	48,000.00
Various Capital Improvements	458,300.00	435,300.00	23,000.00	23,000.00
Acquisition of Vehicles	467,250.00	443,850.00	23,400.00	23,400.00
Various Road Improvements	2,363,292.00	2,245,127.00	118,165.00	118,165.00
Acquisition of Trucks	1,240,000.00	1,178,000.00	62,000.00	62,000.00
Various Road Improvements	1,370,000.00	1,301,500.00	68,500.00	68,500.00
Park Improvements	535,000.00	508,250.00	26,750.00	26,750.00
Library Improvements	252,520.00	239,894.00	12,626.00	12,626.00
	147,500.00		Capital Surplus	147,500.00
Total	9,318,059.00	8,711,158.00	459,401.00	606,901.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxxxxxxxxxxx	3,272,578.17
Premium on Sale of Bonds and Notes		xxxxxxxxxxxxxxxxxxxx	94,774.06
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	1,378,219.67
Reimbursement of Funded Ordinances			
Appropriated to Finance Improvement Authorizations	80029-02	147,500.00	xxxxxxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	1,147,000.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80029-04	3,451,071.90	xxxxxxxxxxxxxxxxxxxx
		4,745,571.90	4,745,571.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 196,667,367.68
- 2. Amount of Item 1 Collected in 2014*) \$ 193,573,172.65
- 3. Seventy (70) percent of Item 1 \$ 137,667,157.37

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 81,335.98	\$ 81,335.98
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts				
for Local School Tax	\$ _____	\$ _____	\$ 1,991,194.00	\$ 1,991,194.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

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Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals							

* Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	375,000.00	375,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,325,000.00	6,228,899.32	(96,100.68)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	90,000.00	154,762.24	64,762.24
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	6,790,000.00	6,758,661.56	(31,338.44)
Deficit (General Budget) ** 91306-			
	91307-	6,790,000.00	6,758,661.56
			(31,338.44)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	6,790,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,790,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,790,000.00
Deduct Expenditures:	
Paid or Charged	6,268,456.75
Reserved	499,226.69
Surplus (General Budget)	
Total Expenditures	6,767,683.44
Unexpended Balance Canceled (See Footnote)	22,316.56

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	444,708.00	444,708.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
User Charges 91303-	4,420,467.00	4,615,720.97	195,253.97
Fire Hydrant Service 91304-			
Miscellaneous 91305-		103,585.42	103,585.42
Sanitary Sewer Connection Reservoir Ridge	66,000.00	69,644.00	3,644.00
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxxxxxxxxxxxx
Subtotal	4,931,175.00	5,233,658.39	302,483.39
Deficit (General Budget) ** 91306-			
91307-	4,931,175.00	5,233,658.39	302,483.39

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 4

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxxxxxxx
Adopted Budget	4,931,175.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,931,175.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,931,175.00
Deduct Expenditures:	
Paid or Charged	4,772,629.22
Reserved	150,414.08
Surplus (General Budget)	
Total Expenditures	4,923,043.30
Unexpended Balance Canceled (See Footnote)	8,131.70

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Cancelled Accounts Payable		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	720,662.04	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		720,662.04

** Items must be shown in same amounts on Sheet 44.

**STATEMENT OF 2014 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Cancelled Accounts Payable		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	158,840.56	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		158,840.56

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	22,316.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	720,662.04
Cancelled Accounts Payable		
Deficit in Anticipated Revenues	31,338.44	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	711,640.16	xxxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	742,978.60	742,978.60

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	3,146,488.27
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxxxxxx	711,640.16
Amount Appropriated in 2014 Budget - Cash	375,000.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Current Fund - Anticipated Revenue	150,000.00	
Balance December 31, 2014	3,333,128.43	xxxxxxxxxxxxxxxxxxxx
	3,858,128.43	3,858,128.43

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		4,367,617.01
Investments		
Interfund Accounts Receivable		475.41
Subtotal		4,368,092.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,034,963.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,333,128.43
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,333,128.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	302,483.39
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	8,131.70
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	158,840.56
Refund of Prior Year Sewer Connection Fees		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	469,455.65	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	469,455.65	469,455.65

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	1,466,023.45
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxxxxxx	469,455.65
Amount Appropriated in 2014 Budget - Cash	444,708.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated Revenue - Current Fund		
Balance December 31, 2014	1,490,771.10	xxxxxxxxxxxxxxxxxxxx
	1,935,479.10	1,935,479.10

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	1,776,641.51
Investments	
Interfund Accounts Receivable	32,055.05
Subtotal	1,808,696.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	317,925.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,490,771.10
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,490,771.10

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>932,960.95</u>
Increased by:		
Water Rents Levied		\$ <u>6,262,614.86</u>
Decreased by:		
Collections	\$ <u>6,228,899.32</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,228,899.32</u>
Balance December 31, 2014		\$ <u><u>966,676.49</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u> </u></u>

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>768,453.01</u>
Increased by:		
Sewer User Charges Levied		\$ <u>4,585,778.39</u>
Decreased by:		
Collections	\$ <u>4,611,237.02</u>	
Overpayments applied	\$ <u>4,483.95</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,615,720.97</u>
Balance December 31, 2014		\$ <u><u>738,510.43</u></u>

SCHEDULE OF SEWER UTILITY LIENS

		N/A
Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

Amount

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

Appropriated for
in Budget of
Year 2015

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A
Amount

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A
Appropriated for
in Budget of
Year 2015

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	8,402,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	680,000.00	xxxxxxxxxxxxxxxx	
Refunding Bonds		2,580,000.00	
Refunded Bonds	2,718,000.00		
Outstanding December 31, 2014	7,584,000.00	xxxxxxxxxxxxxxxx	
	10,982,000.00	10,982,000.00	
2015 Bond Maturities - Capital Bonds			\$ 700,000.00
2015 Interest on Bonds *		\$ 323,070.94	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 323,070.94
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 124,487.93
Subtotal	\$ 198,583.01
Add: Interest to be Accrued as of 12/31/15	\$ 115,033.76
Required Appropriation 2015	\$ 313,616.77

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0	2,580,000.00	3/15/2014	3.0%-5.0%
Total		2,580,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY ENVIRONMENTAL LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	2,896,327.55	
Issued	xxxxxxxxxxxxxxxx		
Paid	351,120.20	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	2,545,207.35	xxxxxxxxxxxxxxxx	
	2,896,327.55	2,896,327.55	
2015 Loan Maturities			\$ 356,540.65
2015 Interest on Loans *		\$ 71,715.00	
WATER UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ 71,715.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	29,995.84	
Subtotal	\$ 41,719.16	
Add: Interest to be Accrued as of 12/31/15	27,385.92	
Required Appropriation 2015		\$ 69,105.08

LIST OF LOANS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

N/A

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Refunding Bonds			
Refunded Bonds			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER UTILITY ENVIRONMENTAL LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx	879,759.50	
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	879,759.50	xxxxxxxxxxxxxxxx	
	879,759.50	879,759.50	
2015 Loan Maturities			\$ 49,103.50
2015 Interest on Loans *		\$ 9,236.26	

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
	0.00	0.00	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ 9,236.26	
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	\$ 9,236.26	
Add: Interest to be Accrued as of 12/31/15	3,681.78	
Required Appropriation 2015		\$ 12,918.04

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Environmental Infrastructure Loan	49,103.50	879,759.50		Various
Total	49,103.50	879,759.50		

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	Ordinance #06-39 Various Water Improvements	900,000.00	12/21/06	821,455.00	11/6/2015	1.25%	15,322.00	10,268.19	11/6/2015
3.	Ordinance #07-50 Various Water Improvements	400,000.00	12/18/08	376,104.00	11/6/2015	1.25%	5,948.00	4,701.30	11/6/2015
4.	Ordinance #07-50 Various Water Improvements	407,000.00	03/13/09	388,748.00	11/6/2015	1.25%	6,052.00	4,859.35	11/6/2015
5.	Ordinance #08-35 Various Water Improvements	500,000.00	12/18/09	477,000.00	11/6/2015	1.25%	7,688.00	5,962.50	11/6/2015
6.	Ordinance #08-35 Various Water Improvements	400,000.00	12/16/10	387,323.00	11/6/2015	1.25%	6,151.00	4,841.54	11/6/2015
7.	Ordinance #02-34 Various Water Improvements	27,650.00	12/15/11	27,300.00	11/6/2015	1.25%	350.00	341.25	11/6/2015
8.	Ordinance #10-73 Various Water Improvements	39,000.00	11/07/14	39,000.00	11/6/2015	1.25%		487.50	11/6/2015
9.	Ordinance #10-73 Various Water Improvements	500,000.00	12/15/11	491,880.00	11/6/2015	1.25%	8,120.00	6,148.50	11/6/2015
10.	Ordinance #09-69 Various Water Improvements	250,000.00	3/10/11	246,303.00	11/6/2015	1.25%	3,699.00	3,078.79	11/6/2015
11.	Ordinance #09-69 Various Water Improvements	250,000.00	03/11/10	242,600.00	11/6/2015	1.25%	3,699.00	3,032.50	11/6/2015
12.	Ordinance #09-69 Various Water Improvements	208,000.00	11/07/14	208,000.00	11/6/2015	1.25%		2,600.00	11/6/2015
13.	Ordinance #11-74 Various Water Improvements	321,850.00	12/14/12	321,850.00	11/6/2015	1.25%	10,103.00	4,023.13	11/6/2015
14.	Ordinance #11-74 Various Water Improvements	180,000.00	11/07/14	180,000.00	11/6/2015	1.25%		2,250.00	11/6/2015
15.	Ordinance #12-73 Various Water Improvements	403,000.00	11/07/14	403,000.00	11/6/2015	1.25%		5,037.50	11/6/2015
16.	Ordinance #14-20 Various Water Improvements	164,000.00	11/07/14	164,000.00	11/6/2015	1.25%		2,050.00	11/6/2015
	Total	4,950,500.00		4,774,563.00			67,132.00	59,682.04	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 59,682.04
Less: Interest Accrued to 12/31/14 (Trial Balance)	8,952.31
Subtotal	\$ 50,729.73
Add: Interest to be Accrued as of 12/31/15	9,889.81
Required Appropriation 2015	\$ 60,619.54

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ordinance #06-38/07-44 Various Improvements	400,000.00	12/21/06	350,286.00	11/06/15	1.25%	7,234.00	3,965.04	11/06/15
2.	Ordinance #06-38/07-44 Various Improvements	300,000.00	12/18/08	283,725.00	11/06/15	1.25%	5,425.00	3,211.61	11/06/15
3.	Ordinance #06-38/07-44 Various Improvements	50,405.00	12/18/09	47,666.00	11/06/15	1.25%	912.00	539.55	11/06/15
4.	Ordinance #06-38/07-44 Various Improvements	595.00	12/16/10	560.00	11/06/15	1.25%	11.00	6.34	11/06/15
5.	Ordinance #08-11 Various Improvements	500,000.00	03/13/09	478,577.00	11/06/15	1.25%	7,123.00	5,982.21	11/06/15
6.	Ordinance #08-36 Various Improvements	200,000.00	03/13/09	191,802.00	11/06/15	1.25%	2,532.00	2,397.53	11/06/15
7.	Ordinance #09-17 Various Improvements	375,000.00	03/11/10	362,632.00	11/06/15	1.25%	6,168.00	4,532.90	11/06/15
8.	Ordinance #09-70 Various Improvements	300,000.00	12/16/10	291,666.00	11/06/15	1.25%	4,167.00	3,301.50	11/06/15
9.	Ordinance #08-36 Various Improvements	100,000.00	03/11/10	97,800.00	11/06/15	1.25%	1,266.00	1,222.50	11/06/15
10.	Ordinance #08-11 Various Improvements	78,000.00	11/07/14	78,000.00	11/06/15	1.25%		975.00	11/06/15
11.	Ordinance #09-70 Various Improvements	55,000.00	11/07/14	55,000.00	11/06/15	1.25%		687.50	11/06/15
12.	Ordinance #11-54 Various Improvements	1,375,000.00	11/07/14	1,375,000.00	11/06/15	1.25%		15,564.24	11/06/15
13.									
14.									
	Total	3,734,000.00		3,612,714.00			34,838.00	42,385.91	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 42,385.91
Less: Interest Accrued to 12/31/14 (Trial Balance)	6,772.84
Subtotal	\$ 35,613.07
Add: Interest to be Accrued as of 12/31/15	7,898.84
Required Appropriation 2015	\$ 43,511.91

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES - WATER

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES - SEWER

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

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TOWNSHIP OF MONTCLAIR
WATER UTILITY

WATER IMPROVEMENT AUTHORIZATIONS

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2013</u>		<u>2014</u> <u>Authorizations</u>	<u>Paid or</u> <u>Charged</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2014</u>		
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>				<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>
Reconstruction of Watchung Avenue Pump Station	01-11	4-10-01	1,484,000.00	\$	\$ 10,974.21	\$	\$	\$	\$ 10,974.21	
Various Water System Improvements	01-24	4-10-01	1,931,280.00		273.23			273.23		
Reconstruction of Grove Street Pumping Station	02-33	7-23-02	2,020,500.00		20,880.13		18,325.00		2,555.13	
Construction of Facilities for the Nishuane Well	02-34	7-23-02	1,060,000.00		827,420.94		6,218.86		821,202.08	
Various Water System Improvements	03-13	3-11-03	52,000.00		800.00			800.00		
Various Water System Improvements	03-46	7-22-03	985,900.00		6,641.63			6,641.63		
Various Water System Improvements	05-39	9-13-05	1,190,000.00		143,299.11			143,299.11		
Various Water System Improvements	06-39	6-27-06	1,022,000.00		177,503.02		675.00		176,828.02	
Various Water System Improvements	07-50	11-12-07	850,000.00		9,081.22		649.27		8,431.95	
Various Water System Improvements	08-35	9-23-08	980,000.00		36,577.04				36,577.04	
Replacement of Glenfield Public Supply Well	09-35	6-23-09	800,000.00		161,496.41				161,496.41	
Various Water System Improvements	09-69	11-10-09	825,000.00		112,834.88		1,007.65		111,827.23	
Various Water System Improvements	10-73	12-07-10	650,000.00		96,592.58		15,697.32		80,895.26	
Various Water System Improvements	11-74	11-01-11	715,000.00		300,232.16		144,056.20		156,175.96	
Various Water System Improvements	12-73	12-28-12	577,500.00		540,007.61		372,264.97		167,742.64	
Various Water System Improvements	14-20	06/17/14	1,350,000.00			1,350,000.00	34,861.67		32,638.33	
				<u>\$ 151,013.97</u>	<u>\$ 2,293,600.20</u>	<u>\$ 1,350,000.00</u>	<u>\$ 593,755.94</u>	<u>\$ -</u>	<u>\$ 183,652.30</u>	<u>\$ 3,017,205.93</u>

TOWNSHIP OF MONTCLAIR
SEWER UTILITY

SEWER IMPROVEMENT AUTHORIZATIONS

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2013</u>		<u>2014</u> <u>Authorizations</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Dec. 31, 2014</u>		
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>			<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>
Various Sewer System Improvements	06-38	10-01-06	\$ 755,000.00						
	07-44	9-25-07	100,000.00	\$	\$ 123,411.14	\$	\$ 1,854.86	\$ 121,556.28	
Various Sewer System Improvements	08-11	2-19-08	600,000.00		23,318.14		649.27	22,668.87	
Repairs to Sewer Utility Syetem	08-36	9-23-08	330,000.00		29,186.93			29,186.93	
Various Sewer System Improvements	09-17	4-21-09	550,000.00		394,514.53		179,846.23	214,668.30	
Various Sewer System Improvements	09-70	11-10-09	450,000.00		85,859.35			85,859.35	
Refurbishment of the Sanitary Sewer	11-54	08-16-11	1,600,000.00		360,760.45		115,204.19	245,556.26	
Various Sewer System Improvements	12-21	03-06-12	1,100,000.00	447,508.84			1,526.25	445,982.59	
Various Sewer System Improvements	14-19	06-17-14	445,000.00		445,000.00		1,050.00	443,950.00	
				<u>\$ 447,508.84</u>	<u>\$ 1,017,050.54</u>	<u>\$ 445,000.00</u>	<u>\$ 300,130.80</u>	<u>\$ 445,982.59</u>	<u>\$ 1,163,445.99</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	114,756.53
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	50,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	67,500.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	97,256.53	xxxxxxxxxxxxxxxxxxxx
	164,756.53	164,756.53

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	620,500.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
Ord.#12-21 Funded thru Environmental Infrastructure Loan		1,100,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	1,720,500.00	XXXXXXXXXXXXXXXXXXXX
	1,720,500.00	1,720,500.00

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Water System Improvements	1,350,000.00	1,282,500.00	67,500.00	67,500.00
Total	1,350,000.00	1,282,500.00	67,500.00	67,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	93,578.56
Premium on Sale of Bonds and Notes	xxxxxxxxxxxxxxxxxxxx	53,048.89
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	146,627.45	xxxxxxxxxxxxxxxxxxxx
	146,627.45	146,627.45

SEWER UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Sewer Capital Improvements	445,000.00	445,000.00		
Total	445,000.00	445,000.00		

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	66,716.03
Premium on Sale of Bonds or Notes	xxxxxxxxxxxxxxxx	40,124.62
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2014	106,840.65	xxxxxxxxxxxxxxxx
	106,840.65	106,840.65

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Parking Utility Capital Fund		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	
Cash	802,626.25	
Fixed Capital	16,445,000.00	
Due from Parking Operating Fund	42,373.75	
Capital Improvement Fund		845,000.00
Bonds Payable		14,595,000.00
Reserve for Amortization		1,850,000.00
	17,290,000.00	17,290,000.00

(Do not crowd - add additional sheets)

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals							

* Show as red figure

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STATEMENT OF PARKING UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *	
Operating Surplus Anticipated 01	165,000.00	165,000.00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02				
Meter and Permit Fees	3,159,660.16	3,470,645.35	310,985.19	
Miscellaneous		232,717.93	232,717.93	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	
Subtotal	3,324,660.16	3,868,363.28	543,703.12	
Deficit (General Budget) ** 06				
	07	3,324,660.16	3,868,363.28	543,703.12

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	3,324,660.16
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,324,660.16
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,324,660.16
Deduct Expenditures:	
Paid or Charged	2,441,234.52
Reserved	837,940.90
Surplus (General Budget) **	
Total Expenditures	3,279,175.42
Unexpended Balance Canceled (See Footnote)	45,484.74

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	543,703.12
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	45,484.74
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxx	643,216.75
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,232,404.61	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	1,232,404.61	1,232,404.61

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	897,249.18
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxx	1,232,404.61
Amount Appropriated in 2014 Budget - Cash	165,000.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Amount Appropriated as Current Fund Revenue	400,000.00	
Balance December 31, 2014	1,564,653.79	xxxxxxxxxxxxxxxx
	2,129,653.79	2,129,653.79

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash		2,758,528.62
Accrued Interest Receivable		
Interfund Accounts Receivable		
Subtotal		2,758,528.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,193,874.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,564,653.79
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		1,564,653.79

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		N/A
		\$ _____
Increased by:		
Parking Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Parking Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

SCHEDULE OF PARKING LIENS

		N/A
Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>N/A Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	

PARKING UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	14,885,000.00	
Issued	xxxxxxxxxxxxxxxx	13,850,000.00	
Paid	355,000.00	xxxxxxxxxxxxxxxx	
Refunded Bonds	13,785,000.00		
Outstanding December 31, 2014	14,595,000.00	xxxxxxxxxxxxxxxx	
	28,735,000.00	28,735,000.00	
2015 Bond Maturities - Capital Bonds			\$ 400,000.00
2015 Interest on Bonds *		\$ 616,709.84	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 616,709.84	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 313,560.18	
Subtotal	\$ 303,149.66	
Add: Interest to be Accrued as of 12/31/15	\$ 304,794.58	
Required Appropriation 2015		\$ 607,944.24

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	35,000.00	13,850,000.00	12/1/2014	Various
Total	35,000.00	13,850,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

N/A

PARKING UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
PARKING UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

N/A

INTEREST ON LOANS - PARKING UTILITY BUDGET

2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015	\$	

N/A

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

S H E E T 6 5 8

(Do not crowd - add additional sheets)

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	800,000.00
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	45,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	845,000.00	xxxxxxxxxxxxxxxxxxxx
	845,000.00	845,000.00

PARKING UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
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6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
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19.	Results of 2007 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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